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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

UNAUDITED 2018 FIRST QUARTERLY FINANCIAL STATEMENTS

This announcement is made in accordance with the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Suntien Green Energy Corporation Limited (the “**Company**”) issued the first tranche of super short-term commercial papers of 2017 and the first tranche of super short-term commercial papers of 2018 with an amount of RMB500 million on 13 October 2017 and 20 April 2018, respectively. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) promulgated by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), the Company has published the unaudited financial statements of the Company and its subsidiaries for the three months ended 31 March 2018 on the websites of China Money (中國貨幣網) at www.chinamoney.com.cn and Shanghai Clearing House (上海清算所網) at www.shclearing.com.

The unaudited financial statements of the Company and its subsidiaries for the three months ended 31 March 2018 were prepared in accordance with the PRC Generally Accepted Accounting Principles and are enclosed for information purpose only.

The board of directors of the Company (the “**Board**”) wishes to remind investors that the unaudited results of the Company and its subsidiaries for the three months ended 31 March 2018 contained in this announcement were prepared based on the unaudited management accounts which have not been reviewed or audited by the Company’s auditors. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company’s shares.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 25 April 2018

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Ms. Sun Min and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

* *For identification purposes only*

CONSOLIDATED BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED Date: 31 March 2018

Unit: RMB

Items	Line Item	As at 31 March 2018	As at 31 December 2017	Items	Line Item	As at 31 March 2018	As at 31 December 2017
CURRENT ASSETS:	1	-	-	CURRENT LIABILITIES:	59	-	-
Cash	2	2,834,977,600.43	2,127,894,827.52	Short-term loans	60	2,053,000,000.00	1,814,000,000.00
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7	386,116,285.35	452,903,684.37	Derivative financial liabilities	65		
Accounts receivables	8	2,493,397,950.55	2,110,677,729.07	Bills payable	66	96,643,903.20	126,643,903.20
Advances to suppliers	9	1,477,382,715.22	1,274,623,630.16	Accounts payable	67	1,563,317,294.16	448,770,438.82
Δ Premium receivables	10			Advances from customers	68	680,720,179.52	778,428,251.70
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13	2,409,819.21		Accrued salaries, wages and benefits	71	80,888,483.86	93,318,759.04
Dividends receivable	14			Including: wages payable	72	7,698,331.61	17,575,990.96
Other receivables	15	489,410,708.48	55,653,394.12	Welfare payable	73		
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17	83,448,809.76	40,234,515.31	Tax payables	75	123,343,372.67	86,934,068.94
Including: raw materials	18	20,903,776.78	20,361,890.06	Including: tax payable	76		
Stock inventory (finished products)	19	62,329,934.63	19,510,146.69	Interest payable	77	72,411,174.46	46,071,104.43
Assets classified as held for sale	20			Dividends payables	78	159,221.56	159,221.56
Issued short-term entrusted loan and prepayment	21			Other payables	79	947,308,698.42	2,063,876,306.96
Non-current assets due within one year	22			Dividend payable for reinsurance	80		

Other current assets	23	860,916,590.51	1,266,882,227.93	Δ Insurance deposits payables	81		
Total current assets	24	8,628,060,479.51	7,328,870,008.48	Δ Securities trading fees	82		
NON-CURRENT ASSETS:	25	–	–	Δ Securities selling fees	83		
Δ Issued loan and prepayment	26			Liabilities classified as held for sale	84		
Issued long-term entrusted loan and prepayment	27			Non-current liabilities due within one year	85	3,659,265,974.49	4,910,887,767.51
Available-for-sale financial assets	28	103,400,000.00	103,400,000.00	Other current liabilities	86	45,055,280.00	45,055,280.00
Held-to-maturity investments	29			Total current liabilities	87	9,322,113,582.34	10,414,145,102.16
Long-term receivables	30	182,942,567.07	182,942,567.07	NON-CURRENT LIABILITIES:	88	–	–
Long-term equity investments	31	1,783,487,107.63	1,687,310,067.69	Long-term loans	89	13,090,455,138.53	11,817,488,734.13
Investment properties	32	30,355,435.13	30,739,038.38	Debentures payables	90	1,090,000,000.00	500,000,000.00
Original price of fixed assets	33	21,972,014,540.78	21,368,528,507.50	Long-term payables	91	869,203,882.05	1,047,468,839.31
Less: accumulated depreciations	34	4,610,697,024.49	4,325,410,723.44	Long-term employee benefits payable	92		
Net value of fixed assets	35	17,361,317,516.29	17,043,117,784.06	Special payables	93		
Less: provision for fixed assets impairment	36			Provisions	94		
Net amount of fixed assets	37	17,361,317,516.29	17,043,117,784.06	Deferred income	95	3,490,000.00	3,490,000.00
Construction in progress	38	5,243,926,146.45	5,326,964,313.94	Deferred income tax liabilities	96		
Construction materials	39	100,402,505.91	80,346,561.94	Other non-current liabilities	97	4,218,421.29	4,314,210.75
Disposal of fixed assets	40			Total non-current liabilities	98	15,057,367,441.87	13,372,761,784.19
Biological assets for production use	41			Total liabilities	99	24,379,481,024.21	23,786,906,886.35
Oil and gas assets	42			Owner's equity (or shareholder equity):	100	–	–
Intangible assets	43	2,303,594,617.33	2,303,293,953.18	Issued share capital (share capital)	101	3,715,160,396.00	3,715,160,396.00
Development expenses	44			Other equity instruments	102		
Goodwill	45	47,666,301.93	47,666,301.93	Including: Preferred shares	103		
Long-term deferred expenses	46	15,018,223.48	15,845,684.89	Perpetual bonds	104		
Deferred income tax assets	47	125,484,159.55	126,304,280.75	Capital reserves	105	2,136,694,218.37	2,136,694,218.37
Other non-current assets	48	11,209,374.14	11,209,374.14	Less: Treasury shares	106		
Total non-current assets	49	27,308,803,954.91	26,959,139,927.97	Other comprehensive income	107	1,438,005.84	1,438,005.84
	50			Including: exchange differences on foreign currency translation	108		
	51			Special reserves	109		
	52			Surplus reserves	110	210,715,073.63	210,715,073.63
	53			Δ Provision for general risks	111		
	54			Undistributed profit	112	3,161,855,799.16	2,542,553,607.57

	55			Total equity attributable to owners of the parent company	113	9,225,863,493.00	8,606,561,301.41
	56			* Minority interests	114	2,331,519,917.21	1,894,541,748.69
	57			Total owners' equity	115	11,557,383,410.21	10,501,103,050.10
Total assets	58	35,936,864,434.42	34,288,009,936.45	Total liabilities and owners' equity	116	35,936,864,434.42	34,288,009,936.45

CONSOLIDATED INCOME STATEMENT

Date: March 2018

Ji Jian Tou Monthly Statement No. 2

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
1. Total operating revenue	1	867,965,390.14	3,068,667,863.33	1,919,257,474.01
Including: Operating income	2	867,965,390.14	3,068,667,863.33	1,919,257,474.01
Including: Principal operations income	3	866,625,326.57	3,057,936,729.23	1,914,319,374.70
Other operations income	4	1,340,063.57	10,731,134.10	4,938,099.31
Δ Interest income	5			
Δ Premiums earned	6			
Δ Handling charges and commission income	7			
2. Total operating costs	8	700,326,510.34	2,308,514,164.42	1,479,965,081.54
Including: Operating costs	9	608,939,764.68	2,034,567,264.55	1,241,492,118.85
Including: Principal operations costs	10	608,739,725.99	2,027,562,167.67	1,239,078,338.47
Other operations costs	11	200,038.69	7,005,096.88	2,413,780.38
Δ Interest expenses	12			
Δ Handling charges and commission expenses	13			
Δ Surrenders	14			
Δ Net claims expense	15			
Δ Net provisions for insurance contract	16			
Δ Insurance policy dividend paid	17			
Δ Reinsurance cost	18			
Business tax and surcharges	19	3,173,134.39	8,708,789.72	8,624,965.65
Selling expenses	20	11,862.00	12,802.00	87,449.09
Administration expenses	21	24,708,912.70	68,862,851.80	60,533,569.78
Including: R&D expenses	22			1,518,543.05
Finance costs	23	64,140,965.13	197,142,362.48	169,263,802.57
Including: Interest expenses	24	66,581,941.11	193,251,963.19	169,149,090.65
Interest income	25	4,358,215.35	4,358,640.12	2,844,880.87
Including: Loan interests subsidy	26			
Net exchange loss (gains are indicated with “-”)	27	1,597,376.78	7,540,057.74	1,854,822.31
Other finance costs	28	319,862.59	708,981.67	1,104,770.48
Asset impairment loss	29	-648,128.56	-779,906.13	-36,824.40
Others	30			
Add: Gains from changes in fair value (losses are indicated with “-”)	31			
Investment gains (losses are indicated with “-”)	32	81,518,953.61	96,302,616.66	16,086,407.90
Including: Gains from investment in associated companies and joint ventures	33	81,267,800.17	96,051,463.22	13,787,422.69
Δ Exchange gains (losses are indicated with “-”)	34			
Other income	35	4,985,607.00	11,765,931.06	25,976,543.54

3. Operating profit (losses are indicated with“-”)	36	254,143,440.41	868,222,246.63	481,355,343.91
Add: Non-operating income	37	-37,213.63	87,945.71	252,947.69
Including: Gains from disposal of non-current assets	38		256.41	57,716.21
Gains on exchange of non-monetary assets	39			
Government subsidies	40			
Gains on debt restructuring	41			
Less: Non-operating expenses	42	94,412.49	1,934,782.28	643,218.98
Including: Losses from disposal of non-current assets	43	4,992.21	68,317.20	10,058.51
Losses from exchange of non-monetary assets	44			
Losses from debt restructuring	45			
4. Gross profits (total losses are indicated with “-”)	46	254,011,814.29	866,375,410.06	480,965,072.62
Less: Income tax expenses	47	73,101,733.40	100,285,115.83	60,018,637.82
5. Net profit (net losses are indicated with “-”)	48	180,910,080.89	766,090,294.23	420,946,434.80
Net profit attributable to owners of the parent company	49	133,862,100.32	619,302,191.59	351,464,264.72
Of which: net profit under common control on the date of consolidation	50			
* Minority interests	51	47,047,980.57	146,788,102.64	69,482,170.08
6. Net other comprehensive income after taxes	52			
7. Total comprehensive income	53	180,910,080.89	766,090,294.23	420,946,434.80
Total comprehensive income attributable to owners of the parent company	54	133,862,100.32	619,302,191.59	351,468,344.72
Total comprehensive income attributable to minority shareholders	55	47,047,980.57	146,788,102.64	69,478,090.08
Add: undistributed profit at the beginning of the period	56	3,040,077,622.12	2,542,553,607.57	1,872,851,617.21
Losses covered by surplus reserve	57			
Profits payable by subsidiaries	58			
Other adjustment factors	59	-12,083,923.28		
8. Distributable profit	60	3,161,855,799.16	3,161,855,799.16	2,224,315,881.93
Less: Appropriation of statutory surplus reserve	61			
Appropriation of discretionary surplus reserve	62			
Appropriation for staff bonuses and benefit funds	63			
Appropriation for reserve funds	64			
Appropriation for company development funds	65			
Appropriation for general risk reserve	66			
Supplement working capital	67			
Single reserve profit	68			
Other profit distribution	69			
9. Distributable profit attributable to Shareholders	70	3,161,855,799.16	3,161,855,799.16	2,224,315,881.93
Less: preference shares dividends payable	71			
Ordinary shares dividends payable	72			
Transfer to paid-in-capital as dividend	73			
Profits payable	74			
Returns of investment profits	75			
10. Undistributed profit	76	3,161,855,799.16	3,161,855,799.16	2,224,315,881.93

CONSOLIDATED CASH FLOW STATEMENT

Date: March 2018

Ji Jian Tou Monthly Statement No. 3

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
1. Cash flows from operating activities:	1	-	-	-
Cash received from sale of goods and rendering of services	2	818,790,861.21	2,991,786,389.45	1,652,796,313.08
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Cash received from premiums under original insurance contract	6			
Δ Net cash received from reinsurance business	7			
Δ Net increase in deposits of policy holders and investment	8			
Δ Net increase in disposal of financial assets at fair value through profit and loss	9			
Δ Cash receipts of interest, fees and commission	10			
Δ Net increase in placement from banks and other financial institutions	11			
Δ Net increase in sale and repurchase operations	12			
Cash received from taxes refund	13	4,953,677.18	11,670,141.60	22,543,282.01
Cash received from other operating activities	14	11,371,603.33	97,136,907.44	37,638,289.34
Sub-total of cash inflows from operating activities	15	835,116,141.72	3,100,593,438.49	1,712,977,884.43
Cash paid for goods and services	16	465,273,821.15	1,863,707,551.64	834,971,638.47
Δ Net increase in loans and advances to customers	17			
Δ Net increase in deposit with central bank and inter-banks	18			
Δ Cash paid for compensation payments under original insurance contract	19			
Δ Cash paid for interest, fees and commission	20			
Δ Cash paid for insurance policy dividend	21			
Cash paid to and on behalf of employees	22	20,945,976.79	133,102,835.55	102,932,269.12
Payments of taxes and surcharges	23	35,571,820.35	129,868,403.89	96,826,595.78
Cash paid to other operating activities	24	14,419,034.28	61,251,887.69	60,518,834.78
Sub-total of cash outflows from operating activities	25	536,210,652.57	2,187,930,678.77	1,095,249,338.15
Net cash flows from operating activities	26	298,905,489.15	912,662,759.72	617,728,546.28

2. Cash flows from investing activities:	27	–	–	–
Cash received from investment	28			
Cash received from investment income	29	28,957,630.14	28,957,630.14	2,498,756.56
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30	17,774.03	17,774.03	56,252.14
Net cash received from disposal of subsidiaries and other business units	31			
Cash received from other investing activities	32	456,007.47	596,281.55	3,703,583.51
Sub-total of cash inflows from investing activities	33	29,431,411.64	29,571,685.72	6,258,592.21
Cash paid to acquire fixed assets, intangible assets and other long-term assets	34	411,481,165.07	875,823,947.62	576,964,341.47
Cash paid for investments	35			7,022,377.10
Δ Net increase in pledged deposits	36			
Net cash paid to acquire subsidiaries and other business units	37			
Cash paid to other investing activities	38	4,880,232.30	11,780,254.20	7,830,206.58
Sub-total of cash outflow from investing activities	39	416,361,397.37	887,604,201.82	591,816,925.15
Net cash flows from investing activities	40	–386,929,985.73	–858,032,516.10	–585,558,332.94
3. Cash flows from financing activities:	41	–	–	–
Cash received from investment	42	55,300,000.00	55,300,000.00	104,960,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	43			
Cash received from borrowings	44	1,577,640,000.00	2,024,267,775.20	1,339,380,000.00
Δ Cash received from issuance of bonds	45			
Cash received from other financing activities	46			
Sub-total of cash inflows from financing activities	47	1,632,940,000.00	2,079,567,775.20	1,444,340,000.00
Cash paid for loan repayments	48	631,886,663.75	1,186,061,901.11	1,312,265,370.69
Cash paid for dividends, profits appropriation or payments of interest	49	228,586,053.44	233,545,555.67	163,316,487.17
Including: Dividends and profits paid to minority interest by subsidiaries	50			
Cash paid to other financing activities	51			
Sub-total of cash outflows from financing activities	52	860,472,717.19	1,419,607,456.78	1,475,581,857.86
Net cash flows from financing activities	53	772,467,282.81	659,960,318.42	–31,241,857.86
4. Effect of changes in foreign exchange rate on cash and cash equivalents	54	–1,597,376.78	–7,507,789.13	–1,850,891.07
5. Net increase in cash and cash equivalents	55	682,845,409.45	707,082,772.91	–922,535.59
Add: Cash and cash equivalents at the beginning of the period	56	2,152,132,190.98	2,127,894,827.52	1,491,237,604.20
6. Cash and cash equivalents at the end of the period	57	2,834,977,600.43	2,834,977,600.43	1,490,315,068.61

BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED Date: 31 March 2018

Unit: RMB

Items	Line Item	As at 31 March 2018	As at 31 December 2017	Items	Line Item	As at 31 March 2018	As at 31 December 2017
CURRENT ASSETS:	1	-	-	CURRENT LIABILITIES:	59	-	-
Cash	2	559,729,807.46	228,419,701.28	Short-term loans	60	260,000,000.00	260,000,000.00
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7			Derivative financial liabilities	65		
Accounts receivables	8			Bills payables	66		
Advances to suppliers	9	3,388,450.01	1,945,412.00	Accounts payables	67		
Δ Premium receivables	10			Advances from customers	68		
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13	35,271,036.74	16,741,550.74	Accrued salaries, wages and benefits	71	2,307,104.34	2,496,976.22
Dividends receivable	14			Including: wages payable	72	2,382,136.47	2,382,136.47
Other receivables	15	175,091,640.01	177,072,722.04	Welfare payable	73		
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17			Tax payables	75	199,592.13	1,964,124.62
Including: raw materials	18			Including: tax payable	76	193,269.55	1,960,962.93
Stock inventory (finished products)	19			Interest payable	77	33,265,248.83	18,836,921.49
Assets classified as held for sale	20			Dividends payables	78		
Issued short-term entrusted loan and prepayment	21			Other payables	79	35,734,012.39	35,498,165.36

Non-current assets due within one year	22			Δ Dividend payable for reinsurance	80		
Other current assets	23			Δ Insurance deposits payables	81		
Total current assets	24	773,480,934.22	424,179,386.06	Δ Securities trading fees	82		
NON-CURRENT ASSETS:	25	–	–	Δ Securities selling fees	83		
Δ Issued loan and prepayment	26			Liabilities classified as held for sale	84		
Issued long-term entrusted loan and prepayment	27			Non-current liabilities due within one year	85	1,649,320,000.00	2,149,320,000.00
Available-for-sale financial assets	28	100,000,000.00	100,000,000.00	Other current liabilities	86		
Held-to-maturity investments	29			Total current liabilities	87	1,980,825,957.69	2,468,116,187.69
Long-term receivables	30			NON-CURRENT LIABILITIES:	88	–	–
Long-term equity investments	31	7,105,747,626.72	6,878,447,626.72	Long-term loans	89	1,802,610,000.00	1,661,110,000.00
Investment properties	32			Debentures payables	90	590,000,000.00	
Original price of fixed assets	33	6,116,086.29	6,116,086.29	Long-term payables	91		
Less: accumulated depreciations	34	4,546,590.44	4,348,628.54	Long-term employee benefits payable	92		
Net value of fixed assets	35	1,569,495.85	1,767,457.75	Special payables	93		
Less: provision for fixed assets impairment	36			Provisions	94		
Net amount of fixed assets	37	1,569,495.85	1,767,457.75	Deferred income	95		
Construction in progress	38	22,794,124.31	18,560,112.33	Deferred income tax liabilities	96		
Construction materials	39			Other non-current liabilities	97		
Disposal of fixed assets	40			Total non-current liabilities	98	2,392,610,000.00	1,661,110,000.00
Biological assets for production use	41			Total liabilities	99	4,373,435,957.69	4,129,226,187.69
Oil and gas assets	42			Owner's equity (or shareholder equity):	100	–	–
Intangible assets	43	873,036.12	953,936.16	Issued share capital (share capital)	101	3,715,160,396.00	3,715,160,396.00
Development expenses	44			Other equity instruments	102		
Goodwill	45			Including: Preferred shares	103		
Long-term deferred expenses	46	216,051.81	68,749.96	Perpetual bonds	104		
Deferred income tax assets	47			Capital reserves	105	2,212,205,714.93	2,212,205,714.93
Other non-current assets	48	3,451,930,000	3,810,430,000	Less: Treasury shares	106		
Total non-current assets	49	10,683,130,334.81	10,810,227,882.92	Other comprehensive income	107		
	50			Including: exchange difference on translation of financial statements in foreign currency	108		
	51			Special reserves	109		
	52			Surplus reserves	110	210,715,073.63	210,715,073.63

	53			ΔProvision for general risks	111		
	54			Undistributed profit	112	945,094,126.78	967,099,896.73
	55			Total equity attributable to owners of the parent company	113	7,083,175,311.34	7,105,181,081.29
	56			* Minority interests	114		
	57			Total owners' equity	115	7,083,175,311.34	7,105,181,081.29
Total assets	58	11,456,611,269.03	11,234,407,268.98	Total liabilities and owners' equity	116	11,456,611,269.03	11,234,407,268.98

INCOME STATEMENT

Date: March 2018

Ji Jian Tou Monthly Statement No. 2

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
1. Total operating revenue	1			
Including: Operating income	2			
Including: Principal operations income	3			
Other operations income	4			
Δ Interest income	5			
Δ Premiums earned	6			
Δ Handling charges and commission income	7			
2. Total operating costs	8	8,351,823.35	22,005,769.95	9,550,642.55
Including: Operating costs	9			
Including: Principal operations costs	10			
Other operations costs	11			
Δ Interest expenses	12			
Δ Handling charges and commission expenses	13			
Δ Surrenders	14			
Δ Net claims expense	15			
Δ Net provisions for insurance contract	16			
Δ Insurance policy dividend paid	17			
Δ Reinsurance cost	18			
Tax and surcharges	19		1,800.00	
Selling expenses	20			
Administration expenses	21	3,487,745.87	9,831,813.50	8,078,555.41
Including: R&D expenses	22			
Finance costs	23	4,864,077.48	12,172,156.45	1,472,087.14
Including: Interest expenses	24	3,333,916.67	5,187,500.01	
Interest income	25	149,434.50	149,434.50	358,660.47
Including: Loan interests subsidy	26			
Net exchange loss (gains are indicated with “-”)	27	1,595,379.85	7,047,970.33	1,823,169.87
Other finance costs	28	84,215.46	86,120.61	7,577.74
Asset impairment loss	29			
Others	30			
Add: Gains from changes in fair value (losses are indicated with “-”)	31			
Investment gains (losses are indicated with “-”)	32			2,298,985.21
Including: Gains from investment in associated companies and joint ventures	33			
Δ Exchange gains (losses are indicated with “-”)	34			
Other income	35			

3. Operating profit (losses are indicated with “-”)	36	-8,351,823.35	-22,005,769.95	-7,251,657.34
Add: Non-operating income	37			
Including: Gains from disposal of non-current assets	38			
Gains on exchange of non-monetary assets	39			
Government subsidies	40			
Gains on debt restructuring	41			
Less: Non-operating expenses	42			
Including: Losses from disposal of non-current assets	43			
Losses from exchange of non-monetary assets	44			
Losses from debt restructuring	45			
4. Gross profits (total losses are indicated with “-”)	46	-8,351,823.35	-22,005,769.95	-7,251,657.34
Less: Income tax expenses	47			
5. Net profit (net losses are indicated with “-”)	48	-8,351,823.35	-22,005,769.95	-7,251,657.34
Net profit attributable to owners of the parent company	49	-8,351,823.35	-22,005,769.95	-7,251,657.34
Of which: net profit under common control on the date of consolidation	50			
* Minority interests	51			
6. Net other comprehensive income after taxes	52			
7. Total comprehensive income	53	-8,351,823.35	-22,005,769.95	-7,251,657.34
Total comprehensive income attributable to owners of the parent company	54	-8,351,823.35	-22,005,769.95	-7,251,657.34
Total comprehensive income attributable to minority shareholders	55			
Add: undistributed profit at the beginning of the period	56	953,445,950.13	967,099,896.73	873,833,691.19
Losses covered by surplus reserve	57			
Profits payable by subsidiaries	58			
Other adjustment factors	59			
8. Distributable profit	60	945,094,126.78	945,094,126.78	866,582,033.85
Less: Appropriation of statutory surplus reserve	61			
Appropriation of discretionary surplus reserve	62			
Appropriation for staff bonuses and benefit funds	63			
Appropriation for reserve funds	64			
Appropriation for company development funds	65			
Appropriation for general risk reserve	66			
Supplement working capital	67			
Single reserve profit	68			
Other profit distribution	69			
9. Distributable profit attributable to Shareholders	70	945,094,126.78	945,094,126.78	866,582,033.85
Less: preference shares dividends payable	71			
Ordinary shares dividends payable	72			
Transfer to paid-in-capital as dividend	73			
Profits payable	74			
Returns of investment profits	75			
10. Undistributed profit	76	945,094,126.78	945,094,126.78	866,582,033.85

CASH FLOW STATEMENT

Date: March 2018

Ji Jian Tou Monthly Statement No. 3

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
1. Cash flows from operating activities:	1	-	-	-
Cash received from sale of goods and rendering of services	2			
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Cash received from premiums under original insurance contract	6			
Δ Net cash received from reinsurance business	7			
Δ Net increase in deposits of policy holders and investment	8			
Δ Net increase in disposal of financial assets at fair value through profit and loss	9			
Δ Cash receipts of interest, fees and commission	10			
Δ Net increase in placement from banks and other financial institutions	11			
Δ Net increase in sale and repurchase operations	12			
Cash received from taxes refund	13			
Cash received from other operating activities	14	1,728,405.69	3,328,416.21	8,341,257.16
Sub-total of cash inflows from operating activities	15	1,728,405.69	3,328,416.21	8,341,257.16
Cash paid for goods and services	16			7,173.00
Δ Net increase in loans and advances to customers	17			
Δ Net increase in deposit with central bank and inter-banks	18			
Δ Cash paid for compensation payments under original insurance contract	19			
Δ Cash paid for interest, fees and commission	20			
Δ Cash paid for insurance policy dividend	21			
Cash paid to and on behalf of employees	22	1,515,998.51	3,911,664.20	4,662,428.29
Payments of taxes and surcharges	23	161,640.48	2,248,652.67	850,218.15
Cash paid to other operating activities	24	4,138,884.61	7,976,153.09	5,941,117.56
Sub-total of cash outflows from operating activities	25	5,816,523.60	14,136,469.96	11,460,937.00
Net cash flows from operating activities	26	-4,088,117.91	-10,808,053.75	-3,119,679.84
2. Cash flows from investing activities:	27	-	-	-
Cash received from investment	28			
Cash received from investment income	29	28,827,303.25	28,832,053.25	21,379,580.77
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30			
Net cash received from disposal of subsidiaries and other business units	31			
Cash received from other investing activities	32			
Sub-total of cash inflows from investing activities	33	28,827,303.25	28,832,053.25	21,379,580.77

Cash paid to acquire fixed assets, intangible assets and other long-term assets	34			53,412.00
Cash paid for investments	35	212,300,000.00	227,300,000.00	56,240,000.00
Δ Net increase in pledged deposits	36			
Net cash paid to acquire subsidiaries and other business units	37			
Cash paid to other investing activities	38	1,460,944.50	4,216,055.02	2,368,315.18
Sub-total of cash outflow from investing activities	39	213,760,944.50	231,516,055.02	58,661,727.18
Net cash flows from investing activities	40	-184,933,641.25	-202,684,001.77	-37,282,146.41
3. Cash flows from financing activities:	41	-	-	-
Cash received from investment	42			
Including: Cash received by subsidiaries from investment absorption of minority interest	43			
Cash received from borrowings	44	729,140,000.00	729,140,000.00	680,000,000.00
Δ Cash received from issuance of bonds	45			
Cash received from other financing activities	46	565,000,000.00	675,003,166.67	61,208,569.17
Sub-total of cash inflows from financing activities	47	1,294,140,000.00	1,404,143,166.67	741,208,569.17
Cash paid for loan repayments	48	500,000,000.00	500,000,000.00	428,500,000.00
Cash paid for dividends, profits appropriation or payments of interest	49	35,825,303.25	35,825,303.25	25,622,011.52
Including: Dividends and profits paid to minority interest by subsidiaries	50			
Cash paid to other financing activities	51	206,500,000.00	316,500,000.00	302,708,569.17
Sub-total of cash outflows from financing activities	52	742,325,303.25	852,325,303.25	756,830,580.69
Net cash flows from financing activities	53	551,814,696.75	551,817,863.42	-15,622,011.52
4. Effect of changes in foreign exchange rate on cash and cash equivalents	54	-1,595,379.85	-7,015,701.72	-1,823,169.87
5. Net increase in cash and cash equivalents	55	361,197,557.74	331,310,106.18	-57,847,007.64
Add: Cash and cash equivalents at the beginning of the period	56	198,532,249.72	228,419,701.28	345,618,553.13
6. Cash and cash equivalents at the end of the period	57	559,729,807.46	559,729,807.46	287,771,545.49