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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

**ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS FOR
THE FIRST HALF OF 2021**

This announcement is made by China Suntien Green Energy Corporation Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and Rules 13.09(2) of the Listing Rules.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2021 to 30 June 2021.

(II) Estimated results

1. Based on the preliminary calculation by the finance department of the Company, it is estimated that the net profit attributable to shareholders of the listed company for the first half of 2021 will reach between RMB1,520 million and RMB1,610 million, increasing by a range from approximately RMB573 million to RMB663 million as compared with the corresponding period of the previous year, representing a year-on-year increase ranging from 60.5% to 70.0%;
2. Under the Chinese Accounting Standards for Business Enterprises, the net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses for the first half of 2021 is estimated to be between RMB1,514 million and RMB1,602 million, increasing by a range from approximately RMB585 million to RMB673 million as compared with the corresponding period of the previous year, representing a year-on-year increase ranging from 63.0% to 72.4%.
3. The estimated operating results of the Company have not been audited.

II. RESULTS FOR THE CORRESPONDING PERIODS OF 2020

According to the Chinese Accounting Standards for Business Enterprises, the net profit attributable to shareholders of the listed company amounted to RMB947 million, the net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses amounted to RMB929 million, and the earnings per share were RMB0.24.

III. MAJOR REASONS FOR THE CHANGE IN THE RESULTS FOR THE PERIOD

During the reporting period, the Company expects that the net profit attributable to shareholders of the listed company will increase substantially over the corresponding period of the previous year, mainly due to the better completion of the operating results of the two major business segments:

1. The sales volume of natural gas segment in the first half of the year increased over the corresponding period of the previous year, while the average price of gas increased over the corresponding period of the previous year, resulting in an increase in unilateral gross profit;
2. The wind power segment had a better level of wind resources in the first half of the year, with the number of hours available increasing as compared to the corresponding period of the previous year, while the Company's infrastructure projects continued to move into commercial operation, resulting in a larger increase in grid-connected power compared to the corresponding period of the previous year.

IV. RISK WARNING

The estimated results of the Company are unaudited and no special explanation was issued by the Company's auditor on the appropriateness and prudence in respect of the estimated results for the period. Based on its own professional judgment for preliminary accounting, the Company does not have any significant uncertainty that may affect the accuracy of the estimated results.

V. OTHER MATTER

The above estimated figures are only preliminary accounting data. Specific and accurate financial data to be formally disclosed by the Company in its interim results announcement and interim report for 2021 shall prevail. Investors are advised to pay attention to investment risks.

By order of the Board of
Suntien Green Energy Corporation Limited
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 9 July 2021

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

** For identification purpose only*