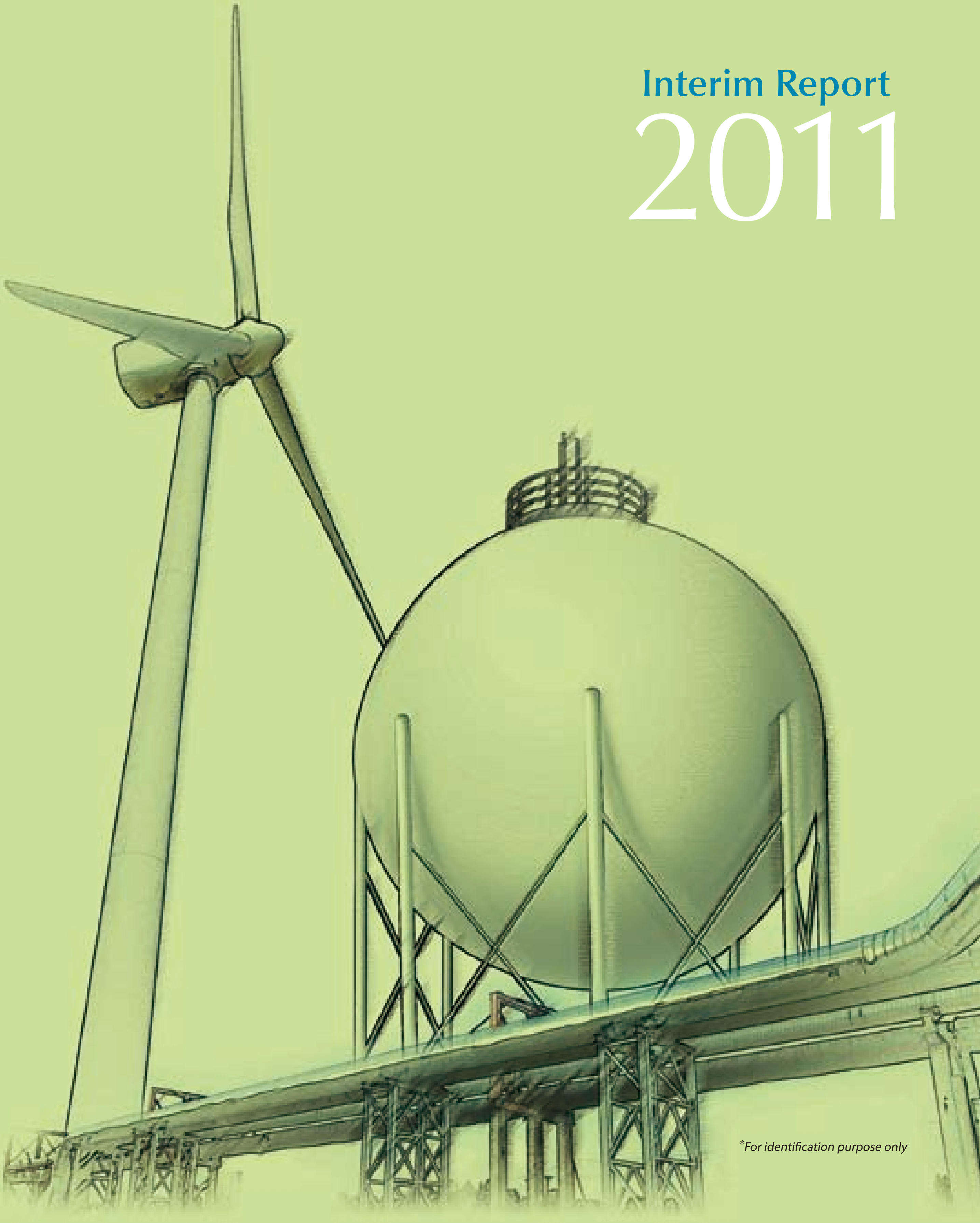
新天绿色能源股份有限公司
China Suntien Green Energy Corporation Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code : 00956

Interim Report 2011



*For identification purpose only

Contents

Any discrepancies that arise from the aggregate amounts indicated in any forms or texts herein are due to rounding.

Interim Results

The board of directors of China Suntien Green Energy Corporation Limited hereby presents the unaudited interim financial results of the Group for the six months ended 30 June 2011 prepared in accordance with the International Financial Reporting Standards. The audit committee of the board of directors has also reviewed the 2011 interim results of the Group and its relevant financial information.

As of 30 June 2011, the Group recorded a consolidated operating revenue of RMB1.632 billion, up 59.6% over the corresponding period last year; profit before tax of RMB498 million, up 87.7% over the corresponding period last year; net profit attributable to the owners of RMB340 million, up 131.4% over the corresponding period last year; earnings per share of RMB0.1050 and net asset per share (excluding the interests held by non-controlling equity holders) of RMB1.5715 as of 30 June 2011.

Financial Highlights and Major Operation Data

FINANCIAL HIGHLIGHTS:

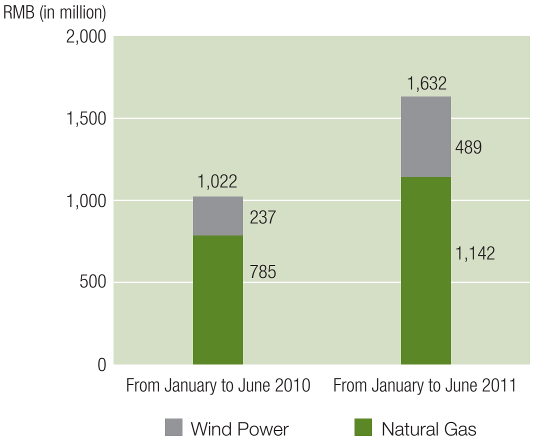
	For the six-month period ended 30 June 2011 RMB'000 (unaudited)	2010 RMB'000
Revenue	**1,631,775**	1,022,549
Profit before tax	**498,149**	265,406
Income tax	**(57,928)**	(32,623)
Profit for the period	**440,221**	232,783
Attributable to:		
Owners of the Company	**340,179**	147,035
Non-controlling interests	**100,042**	85,748
Total comprehensive income for the period	**440,221**	232,783
Basic and diluted earnings per share (RMB cent)	**10.50**	7.35 [note]

Note: The calculation of earnings per share as at 30 June 2010 is based on RMB147,035,000 of net profit attributable to owners of the Company for the relevant period and 2,000,000,000 shares in issue as at 30 June 2010. The Company was listed on Hong Kong Stock Exchange on 13 October 2010 and the total number of shares after the issuance of H shares was 3,238,435,000 shares.

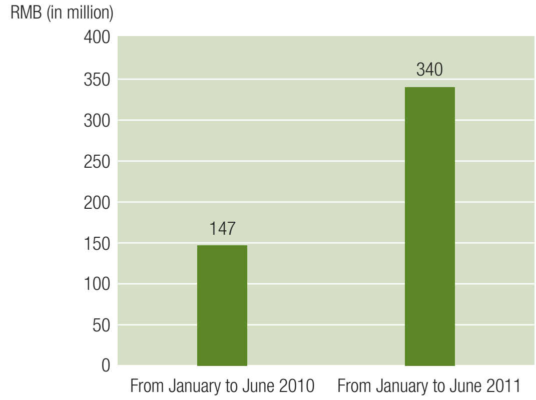
Financial Highlights and Major Operation Data

MAJOR OPERATION DATA:

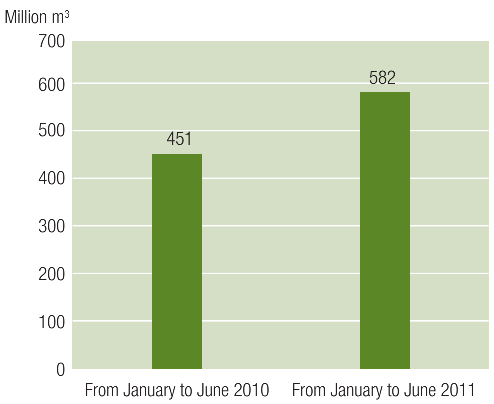
Consolidated Revenue



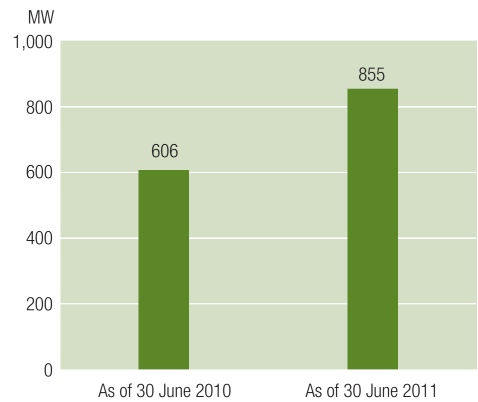
Net Profits Attributable to Owners of the Company



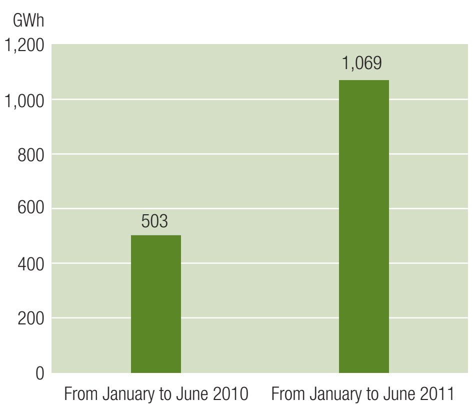
Natural Gas Sales Volume



Wind Power Consolidated Installed Capacity



Consolidated Net Power Delivered to Grid



(1) NATURAL GAS BUSINESS

BUSINESS REVIEW

1. Steady growth in sales volume of natural gas

For the six months ended 30 June 2011, the Group sold 582 million cubic meters of natural gas, representing an increase of 29.0% over the corresponding period last year. In particular, the volume of natural gas sold to wholesale customers was 369 million cubic meters, representing an increase of 19.0% over the corresponding period last year. The natural gas sold to retail customers was 189 million cubic meters, representing an increase of 62.3% over the corresponding period last year. The CNG sold was 24 million cubic meters, approximating to the figures of corresponding period last year.

2. Further expansion of city natural gas market

In March 2011, the Group entered into certain equity acquisition agreements with Beijing Zhongranweiye Gas Co., Ltd. (北京中燃偉業燃氣有限公司) for acquisitions of natural gas projects in three cities in Hebei Province, namely Xinji City, Shenzhou City and Jinzhou City. Upon the completion of these acquisitions, the market for urban natural gas of the Group will be further expanded.

For the six months ended 30 June 2011, the Group also entered into agreements on investment in operation of natural gas utilization project agreements with local government authorities of Xingtai Economic Development Zone, Laoting New District and Handan City in Hebei Province, respectively, to develop their local city natural gas markets.

As of 30 June 2011, the city natural gas business of the Group expanded to the markets of 9 areas in Hebei Province, namely Shahe City, Shijiazhuang Economic Development Zone, Baoding Development Zone, Handan Development Zone, Chengde City, Ningjin County, Qinghe City, Laiyuan County and Shanqian Industrial Zone of Southern Shijiazhuang.

3. Smooth progress in the development of pipeline network projects

In the first half of 2011, natural gas infrastructure projects of the Group progressed smoothly. The construction progress of three key projects, namely Gaoyi-Qinghe subordinate transmission pipeline, Shahe Natural Gas Utilization Phase II and Chengde Natural Gas Utilization Phase I were well underway as expected. In particular, construction of the main part of the Gaoyi-Qinghe subordinate transmission pipeline was completed and expected to commission in September 2011; the construction of Shahe Phase II was in the stage of adjustment and examination for completion purpose; the construction of the medium-pressure pipeline and secondary high pressure pipeline of Chengde Natural Gas Utilization project progressed as scheduled and the gas refilling sub-station was ready for commissioning.

During the first half of 2011, Tangshan Caofeidian LNG project commenced its construction. Moreover, we have obtained the preliminary approval of the Shanxi coalbed methane introduction project by the Development and Reform Commission of Shanxi Province and Hebei Province, and a preparation office has been established for final project approval and construction of the project.

MAJOR FINANCIAL INDICATORS OF NATURAL GAS BUSINESS

1. Revenue

During the Period, the Group achieved natural gas sales revenue of RMB1.142 billion, a 45.5% increase over the corresponding period last year. This was mainly due to the increase in natural gas sales volume and sales price during the Period. In particular, wholesale piped natural gas business achieved sales revenue of RMB660 million, representing 57.7% of the Group's sales revenue from natural gas; retail business, such as city natural gas, recorded sales revenue of RMB413 million, representing 36.2% of the Group's sales revenue from natural gas. CNG business remained stable, recording sales revenue of RMB52 million, representing 4.6% of the Group's sales revenue from natural gas. Other income was RMB17 million, representing 1.5% of the sales revenue from natural gas.

2. Operating cost

During the Period, the operating cost (including cost of sales, selling and distribution cost, administrative expenses and other expenses) of the Group's natural gas business was RMB940 million, representing a 49.5% increase from RMB629 million over the corresponding period last year. This was mainly due to the increase in the volume of natural gas purchased and the purchase price of natural gas during the Period.

3. Operating profit

During the Period, the operating profit of the natural gas business was approximately RMB204 million, representing a 16.3% increase from RMB176 million over the corresponding period last year. The increase was mainly due to the higher gas sales volume. Gross profit margin was 20.2%, representing an 1.8 percentage points decrease from 22.0% over the corresponding period last year. This was mainly due to the increase in average purchase price of gases and gas sales price. However, there was no change in gross profit for per cubic meter of gas sales, thus the gross profit margin decreased.

(2) WIND POWER BUSINESS

BUSINESS REVIEW

1. Kept continuous growth in power generation

For the six months ended 30 June 2011, the consolidated operating capacity of the Group was 855MW, representing an increase of 248.8MW from 606.2MW over the corresponding period last year with total consolidated power generation volume of 1.102 billion kwh, representing an increase of 114.0% over the corresponding period last year. Besides, the Group continuously enhanced its production safety and optimized the operation of equipment and maintenance management to achieve sound and safe production.

In the first half of 2011, the average utilization hours of the wind farms of the Group was 1,288 hours, representing an increase of 22 hours over the corresponding period last year. The state of affairs and maintenance work of equipment of wind farms was improved, driving the average availability factor of wind farms to 96.7%, representing of an increase of 1.2 percentage points over the corresponding period last year.

2. Strengthen the construction of wind power project

The Group adopts various measures to secure that wind power facilities can be constructed on schedule, including continuously sticking to concept of refinement, elaborating quality management, enhancing the project management, focusing on the entire progress management of the construction of wind power projects, optimizing the design, rationalizing the terms of construction and controlling construction cost. As of 30 June 2011, there were 11 wind power projects under construction and planning of the Group with construction capacity of 692.8MW.

In May 2011, the wind power project of the Group in Dongxinying with an installed capacity of 199.5MW was awarded "Premium Quality Power Construction in China" by China Electric Power Construction Association.

3. Speed up wind power project development and expanded resource reserves

In the first half of 2011, the Group actively advanced the preliminary development of wind power projects with 9 newly established onshore wind power projects with a total capacity of 630MW. As of 30 June 2011, the capacity of our onshore wind power projects under project establishment and approval stage amounted to 2,285.1MW.

In May 2011, the Group's 300MW offshore wind farm at Puti Island, Laoting, Tangshan, obtained the preliminary approval for project establishment by the National Development and Reform Commission, representing a breakthrough of the Group in accessing to the offshore wind power project sector.

In the first half of 2011, the Group made continuous progress in wind power resources exploration outside Hebei Province and had newly added reserved capacity of 2,233.7MW. Our areas of development has been expanded to Inner Mongolia Autonomous Region, Shanxi Province, Shandong Province, Xinjiang Uygur Autonomous Region, Yunnan Province, Anhui Province, Chongqing, Hubei and Shaanxi Province such that the regional development layout across the country has been formulated. As of 30 June 2011, the reserved capacity of the Group reached 14,196.7MW.

4. Strengthened the development of CDM

In the first half of 2011, the Group made a new progress in the development of CDM projects. CDM project in Chengde Yudaokou with 150MW was successfully registered on 17 January 2011, which increased the total number of the Group's registered CERs income generating CDM projects to 8 CDM projects.

For the first half of 2011, our CERs income totaled RMB48.13 million, accounting for 15.3% of the profits derived from our wind power business, representing an increase of RMB28.49 million over the corresponding period last year.

MAJOR FINANCIAL INDICATORS OF THE WIND POWER BUSINESS

1. Revenue

During the Period, the Group achieved wind power sales revenue of RMB489 million, representing an increase of 106.2% over the corresponding period last year. The increase was mainly due to the increase in operating capacity and the corresponding increase in the volume of net power delivered to grid. The sales revenue of wind power business accounted for 30.0% of the total sales revenue of the Group.

2. Operating cost

During the Period, the operating cost (including cost of sales, selling and distribution cost, administrative expenses and other expenses) of the Group's wind power business was RMB182 million, representing an increase of 60.1% over the corresponding period last year. This was mainly due to the commencement of operation of four wind farms, namely Dongxinying Wind Farm, Zhangbei Caoniangou Wind Farm, Yuxian Wind Farm Phase III and Yudaokou Wind Farm in the second half of 2010 and the first half of 2011. With the increase in power generation volume, the operating cost increased correspondingly.

3. Operating profit

During the Period, the operating profit of the wind power business was RMB363 million, representing an increase of 141.7% over the corresponding period last year. The increase was mainly due to the increase in operating capacity and power generation volume. The gross profit margin was 67.3%, representing an increase of 6.7 percentage points over the corresponding period last year. Such increase was mainly due to the improvement of operation management as a result of the increase in the number of wind farms in operation.

(3) ANALYSIS OF CONSOLIDATED OPERATING RESULTS

Overview

During the Period, the profitability of the Group increased significantly. Net profit for the Period was RMB440 million, representing an increase of 89.1% over the corresponding period last year; net profit attributable to owners of the Company was RMB340 million, representing an increase of 131.4% over the corresponding period last year.

Revenue

During the Period, the Group recorded consolidated revenue of RMB1.632 billion, representing an increase of 59.6% over the corresponding period last year, among which:

1. natural gas business recorded sales income of RMB1.142 billion, representing an increase of 45.5% over the corresponding period last year. This was mainly attributable to the increase in natural gas sales volume and natural gas sales price during the Period.

2. wind power business achieved sales income of RMB489 million, representing an increase of 106.2% over the corresponding period last year. This was mainly due to the significant increase in the operating capacity of our wind farms and thus raised the net sale of electricity significantly when compared with last year.

Revenue

	For the six-month period ended 30 June		Percentage
	2011	2010	change
	(RMB'000)	(RMB'000)	(%)
	(unaudited)		
Natural gas	**1,142,396**	785,270	45.5
Wind power	**489,379**	237,279	106.2
Total	**1,631,775**	1,022,549	59.6

Operating costs

During the Period, the Group's operating cost, including cost of sales, selling and distribution cost, administrative expenses and other expenses aggregated to RMB1.137 billion, representing an increase of 52.5% over the corresponding period last year. This was mainly due to the increase in operating wind power installed capacity, increase in the volume of natural gas sold and increase in the purchase cost of the Group's natural gas. Among which:

1) cost of sales was RMB1.071 billion, representing an increase of 51.7% over the corresponding period last year. This was mainly due to the increase in operating wind power installed capacity, the substantial growth in volume of natural gas purchased and the increase in natural gas purchase cost.

2) administrative expenses was RMB61 million, representing an increase of 84.9% over the corresponding period last year. This was mainly due to the corresponding increase in staff costs and management costs as a result of the Group's business expansion.

3) other expense was RMB5 million, representing a decrease of RMB1 million over the corresponding period last year. This was mainly due to the exchange losses on the listing proceeds of the Group in Hong Kong dollars and the foreign currency revenue from the CERs receivables of our wind power business as a result of exchange rate fluctuations.

Finance cost

During the Period, the Group's finance cost was RMB109 million, representing an increase of 48.0% from RMB74 million over the corresponding period last year. This was mainly because bank and other borrowings of the Group and the interest rates increased, and the interest expenses capitalized for the newly-operated wind power projects were all recognized as current finance cost after the completion and commencement of operation of such projects.

Share of Profit of Affiliates

During the Period, the Group's share of profit of our affiliates was RMB51 million, representing an increase of RMB35 million from RMB16 million over the corresponding period last year. This was mainly because the affiliates wind power projects gradually commenced commercial operation in 2010 and achieved positive operation results.

Income tax expense

During the Period, the Group's net income tax expense was RMB58 million, representing an increase of 77.6% from RMB33 million over the corresponding period last year. This was mainly due to the significant increase in the operating profits in natural gas and wind power segments which led to a higher income tax over the corresponding period last year.

Net profit

During the Period, the Group recorded a net profit of RMB440 million. Net profit attributable to owners was RMB340 million, representing an increase of 131.4% over the corresponding period last year. Basic earnings per share attributable to owners were RMB0.1050.

Interest-bearing bank and other borrowings

As of 30 June 2011, the Group's long-term and short-term borrowings totaled RMB5.496 billion, representing an increase of RMB477 million as compared with 31 December 2010. Among the total borrowings, the short-term borrowings (including current portion of long-term borrowings) aggregated to RMB1.341 billion and long-term borrowings amounted to RMB4.155 billion.

Liquidity and capital resources

As of 30 June 2011, the Group's net current assets was RMB119 million. The net cash and cash equivalents decreased by RMB737 million as compared with 31 December 2010. The Group has banking facilities of RMB11.140 billion granted by various domestic banks, of which RMB5.355 billion was utilised.

Net gearing ratio

As of 30 June 2011, the net gearing ratio (net liabilities divided by the sum of net liabilities and equity) of the Group was 44.0%, representing an increase of 3 percentage points from 41.0% as at 31 December 2010. The main reason was that the external financing of the Company kept increasing as a result of the increase in the number of the Group's wind power projects and natural gas projects.

Foreign Exchange Risk

Most of the Group's income is in RMB. However, CERs income is in foreign currencies. At the same time, part of the Group's listing proceeds remains unsettled. Hence, fluctuations in exchange rate would cause exchange losses or gains in the Group's foreign currency business. The Group did not hold any hedging instruments and it will keep track of changes in exchange rates, strictly control the settlement and use of foreign exchange and seriously control foreign exchange risks.

Capital expenditures

During the Period, capital expenditures mainly include the construction cost for new wind power projects, natural gas pipelines and additions to property, plant and equipment and prepayment for leased land. Capital resources mainly include self-owned fund, bank borrowings and cash flow from the Group's operating activities. During the Period, the Group's capital expenditures were RMB1.275 billion, representing a decrease of 13.0% from RMB1.465 billion over the corresponding period last year. Segment information of capital expenditures is as follows:

Capital expenditures

	1H 2011 (RMB'000) (unaudited)	1H 2010 (RMB'000)	Percentage change (%)
Natural gas	**150,650**	53,745	180.3
Wind power	**1,123,932**	1,411,560	(20.4)
Total	**1,274,582**	1,465,305	(13.0)

Material investments

Apart from the above capital expenditures, the Group had no other material investments during the Period.

Material acquisitions and disposals

On 28 March 2011, HECIC New-energy and Hebei Green Energy Limited entered into an equity transfer agreement with respect to the acquisition of 25% equity interest in HECIC Yanshan (Guyuan) Wind Energy. The transfer price was determined based on the corresponding appraised asset value, which was RMB46.68 million. As of 30 June 2011, HECIC Yanshan (Guyuan) Wind Energy obtained the approval from the bureau of commerce, and completed the registration of change in owner with administration of industry and commerce bureau to complete this acquisition. As of 30 June 2011, HECIC New-energy owned 100% of the equity interest of HECIC Yanshan (Guyuan) Wind Energy.

Charge on assets

During the Period, the Group had no charge on its assets.

Contingent liabilities

During the Period, the Group had no significant contingent liabilities.

(4) WORKING PLAN FOR THE SECOND HALF OF 2011

In the second half of 2011, the Group will steadily develop both natural gas and wind power segments based on the outstanding performance in the first half of 2011. The Group will make efforts to achieve the following:

1. Actively promote the market development of natural gas so as to achieve the continuing growth in annual natural gas sales volume and sales income. At the same time, coordinate gas supply and aim to achieve an annual gas sales volume of 1.17 billion cubic meters.

2. Continue to push forward the development and construction of the Gaoyi-Qinghe Pipeline, aiming to commission within this year; actively commence the preparing work of Shanxi coalbed methane introduction project for obtaining final approval; actively advance the construction progress of LNG project in Caofeidian; and actively push forward the utilization of coal-made natural gas in Shanxi Province and Inner Mongolia Automomous Region.

3. Rapidly commence marketing activities in the areas along the Gaoyi-Qinghe Pipeline; actively commence the marketing of our natural gas in East Hebei Province; to complete the registration of the project company and to obtain the approvals of the Laoting project as soon as possible; start the construction of the city pipeline network, aiming to commission for the first batch of users within this year.

4. Strengthen the management of operation and maintenance of wind farms, secure the safety and stable operation of wind farm equipment, strive to achieve power generation volume of over 1.9 billion kwh.

5. Strengthen the connection between wind power development project and grid, properly arrange the development sequence of preliminary work and accelerate the approval procedure and construction.

6. Enhance financial management to set up a financing system with low cost. The Company intends to secure the funding for project construction and raise the efficiency in the use of funds to minimize the financing cost through the issue of short-term financing bonds and corporate bonds and through banking facilities and large-scale by taking the advantage of the Group loan.

Corporate Governance Report

The Company has always been committed to improving its corporate governance and considered good corporate governance an indispensable part in creating value for owners. The Company has established a modern and balanced corporate governance structure which comprises a number of independently operated bodies including shareholders meeting, the Board, the supervisory committee and senior management in accordance with the code provisions set out in the PRC Company Law, the Mandatory Provisions in Articles of Association of Joint Stock Limited Companies to be Listed Overseas, the Code on Corporate Governance Practice as set out in Appendix 14 to the Listing Rules.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

The Company always strictly complies with the Code on Corporate Governance Practice and certain recommended best practice. During the Period, the Company has adopted the Code on Corporate Governance Practice as the corporate governance practice of the Company.

COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Companies set out in Appendix 10 to the Listing Rules as the code of conduct regarding securities transactions by all Directors and supervisors of the Company. After making specific enquiries to all of the Directors and supervisors of the Company, all Directors and supervisors confirmed that during the reporting period, they had fully complied with the Model Code for Securities Transactions by Directors of Listed Companies. Directors will review the corporate governance and the operation of the Company from time to time in order to comply with the related requirements of the Listing Rules and protect the interests of the shareholders.

INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company has appointed a sufficient number of independent non-executive Directors with appropriate professional qualifications, or appropriate accounting or related financial management expertise in accordance with the requirements of the Listing Rules. The Company appointed a total of four independent non-executive Directors, including Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

AUDIT COMMITTEE

The Company has established the audit committee in accordance with the requirements of the Listing Rules. The primary responsibilities of the audit committee are to review the annual internal audit plan of the Company, to oversee the appointment, re-appointment and removal of external auditors, to make recommendations to the Board to approve the remuneration and terms of appointment of external auditors, to review and oversee the independence and objectiveness of external auditors and effectiveness of audit procedures, to formulate and implement policies in relation to non-audit services provided by external auditors, to oversee the quality of internal audit and disclosure of financial information of the Company, to review interim and annual financial statements before submission to the Board, to oversee the financial reporting system and internal control procedures of the Company and to evaluate the effectiveness of the internal control and risk management system.

The audit committee of the Board consists of three Directors: Mr. Wang Xiang Jun (independent non-executive Director), Mr. Xiao Gang (non-executive Director) and Mr. Yue Man Yiu Matthew (independent non-executive Director). Mr. Wang Xiang Jun serves as the chairman of the audit committee.

During the reporting period, the major responsibilities of the audit committee was to review and supervise the implementation of the Company's internal control system and review the results report of the Company. The audit committee has reviewed and confirmed the announcement of 2011 interim results of the Group for the six-month period ended 30 June 2011.

INTERNAL CONTROL

The Company has attached prime importance to internal control and continuously optimized each regulation and system in accordance with the PRC Company Law, the Listing Rules and the workflow of the Company, to formulate a sound and healthy internal control system.

The Company's internal control system mainly includes the "Rules and Procedures of the Board Meeting" (《董事會工作規程》), "Detailed Rules of Audit Committee" (《審計委員會工作細則》), "Detailed Rules of Nomination Committee" (《提名委員會工作細則》), "Detailed Rules of Remuneration and Assessment Committee" (《薪酬與考核委員會工作細則》)", "Detailed Rules of Strategy Committee" (《戰略委員會工作細則》), "Measures for the Administration of Material Information Disclosure" (《重大信息披露管理辦法》), "Measures for the Administration of Connected Transactions" (《關連交易管理辦法》), "Risk Management System" (《風險管理制度》), "Internal Audit Regulations" (《內部審計條例》), "Measures for the Management of Employee" (《員工管理辦法》), "Measures for Confidential Files" (《檔案保密辦法》) and "Emergency Management System" (《突發事件應急管理制度》).

The Board has assessed the internal control system of the Group, and considers that the internal control system of the Group is effective.

SHARE CAPITAL

As of 30 June 2011, the total number of share of the Company was 3,238,435,000, comprising of 1,876,156,000 domestic shares and 1,362,279,000 H shares. There has been no change in the share capital of the Company during the Period.

INTERIM DIVIDEND

The Board has not made any recommendation on the distribution of an interim dividend for the six-month period ended 30 June 2011.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2011.

INTERESTS AND SHORT POSITIONS OF THE DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2011, none of the Directors, supervisors or senior management of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein, or which were required to be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES

As at 30 June 2011, to the best knowledge of the Directors, the following persons (other than the Directors, senior management or supervisors of the Company) had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO:

Name of Shareholder	Class of Share	Capacity	Number of Shares Held (Shares)	Percentage in the Relevant Class of Share Capital (%)	Percentage in the Total Share Capital (%)
HECIC	Domestic shares	Interests of beneficial owner and controlled company	1,876,156,000 (Long Position)	100%	57.93%
MIRAE ASSET GLOBAL INVESTMENTS (HONG KONG) LIMITED	H shares	Investment Manager	137,316,000 (Long Position)	10.08%	4.24%
JPMorgan Chase & Co.	H shares	Interests of beneficial owner	119,000 (Long Position)	0.01%	0.003%
		Investment manager	4,849,000 (Long Position)	0.36%	0.15%
		Approved lending agent	75,732,328 (Long Position)	5.56%	2.34%
National Social Security Fund	H shares	Beneficial owner	107,690,000 (Long Position)	7.91%	3.33%

EMPLOYEES

As of 30 June 2011, the Group had a total of 748 employees.

The Group has recruited a quality staff team and optimized our staff training system to align with the Group's development needs.

In the first half of 2011, the Group enhanced the training for staff team in several aspects including the technical and operational safety training for technician, management skill training for managing staff, pre-employment training for new staff as well as expertise and on-job training for high quality staff. By virtue of opening various training course, the quality of our staff kept improving, so did the modern management concept and overall efficiency of our managing staff.

The staff remuneration of the Group comprises basic salary and bonus payment, which is determined pursuant to the value of the staff's positions, their own abilities and work performance, the salary levels of the market and the operating condition of the Company.

The basic salary of the staff is classified into 3 categories – management, expert and general staff, which provide different promotion opportunities for our staff. The basic salary of each level of staff is determined based on the job nature and the Company offers incentive salary to those who have made special contribution to the daily management and business expansion of the Company.

MATERIAL LITIGATION

As of 30 June 2011, the Group was not involved in any material litigation or arbitration. So far as the Directors are aware, no material litigation or claims are pending or threatened against the Group.

Interim Condensed Consolidated Statement of Comprehensive Income

For the six-month period ended 30 June 2011

	Notes	Six-month period ended 30 June **2011** **RMB'000** **(Unaudited)**	 2010 RMB'000 (Audited)
REVENUE	4	**1,631,775**	1,022,549
Cost of sales	4	**(1,071,183)**	(706,212)
Gross profit		**560,592**	316,337
Other income and gains, net	4	**62,385**	46,015
Selling and distribution costs		**(565)**	(145)
Administrative expenses		**(60,993)**	(32,989)
Other expenses		**(4,741)**	(6,331)
PROFIT FROM OPERATIONS		**556,678**	322,887
Finance costs	6	**(109,029)**	(73,661)
Share of profits of associates		**50,500**	16,180
PROFIT BEFORE TAX	5	**498,149**	265,406
Income tax expense	7	**(57,928)**	(32,623)
PROFIT FOR THE PERIOD		**440,221**	232,783
Other comprehensive income		**–**	–
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		**440,221**	232,783
Total comprehensive income for the period attributable to:			
Owners of the Company		**340,179**	147,035
Non-controlling interests		**100,042**	85,748
		440,221	232,783
EARNINGS PER SHARE ATTRIBUTABLE TO THE ORDINARY EQUITY HOLDERS OF THE COMPANY:			
Basic (RMB)	9	**10.50 cents**	7.35 cents
Diluted (RMB)	9	**10.50 cents**	7.35 cents

Interim Condensed Consolidated Statement of Financial Position

30 June 2011

	Notes	30 June 2011 RMB'000 (Unaudited)	31 December 2010 RMB'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	10	**5,276,591**	6,079,374
Prepaid land lease payments		**67,658**	71,106
Intangible assets		**2,387,210**	1,423,436
Investments in associates		**361,132**	337,941
Investment in a jointly-controlled entity		**–**	10,200
Held-to-maturity investment		**5,000**	5,000
Available-for-sale investments		**3,400**	3,400
Deferred tax assets		**135**	227
Prepayments and other receivable	11	**1,773,753**	870,226
Total non-current assets		**9,874,879**	8,800,910
CURRENT ASSETS			
Prepaid land lease payments		**1,877**	1,973
Inventories		**39,237**	25,264
Trade receivables	12	**249,061**	189,430
Prepayments, deposits and other receivables	11	**289,133**	219,545
Pledged deposits	13	**64**	63
Cash and cash equivalents	13	**1,738,264**	2,474,907
Total current assets		**2,317,636**	2,911,182
CURRENT LIABILITIES			
Trade and bills payables	14	**107,737**	326,108
Other payables and accruals	15	**728,203**	901,420
Interest-bearing bank and other borrowings		**1,340,592**	1,442,655
Tax payable		**22,443**	25,863
Total current liabilities		**2,198,975**	2,696,046
NET CURRENT ASSETS		**118,661**	215,136
TOTAL ASSETS LESS CURRENT LIABILITIES		**9,993,540**	9,016,046
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings		**4,154,977**	3,576,256
Other payables and accruals	15	**–**	1,201
Total non-current liabilities		**4,154,977**	3,577,457
NET ASSETS		**5,838,563**	5,438,589
EQUITY			
Equity attributable to owners of the Company			
Issued share capital		**3,238,435**	3,238,435
Reserves		**1,852,703**	1,514,127
Proposed dividends	8	**–**	58,170
		5,091,138	4,810,732
Non-controlling interests		**747,425**	627,857
TOTAL EQUITY		**5,838,563**	5,438,589

Interim Condensed Consolidated Statement of Changes in Equity

For the six-month period ended 30 June 2011

	Attributable to owners of the Company								
	Owner's equity RMB'000	Issued share capital RMB'000	Capital reserve RMB'000	Reserve funds RMB'000	Retained profits RMB'000	Proposed dividends RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total equity RMB'000
As at 1 January 2011 (audited)	**–**	**3,238,435**	**1,373,791**	**15,413**	**124,923**	**58,170**	**4,810,732**	**627,857**	**5,438,589**
Total comprehensive income for the period (unaudited)	**–**	**–**	**–**	**–**	**340,179**	**–**	**340,179**	**100,042**	**440,221**
Second Special Dividend declared(note 8(b)) (unaudited)	**–**	**–**	**–**	**–**	**–**	**(41,978)**	**(41,978)**	**–**	**(41,978)**
Final 2010 Dividend declared(note 8(c)) (unaudited)	**–**	**–**	**–**	**–**	**–**	**(16,192)**	**(16,192)**	**–**	**(16,192)**
Dividends declared to non-controlling shareholders (unaudited)	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(74,391)**	**(74,391)**
Cash contributions by non-controlling shareholders (unaudited)	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**139,000**	**139,000**
Acquisition of non-controlling interests (unaudited)	**–**	**–**	**––**	**–**	**(1,603)**	**–**	**(1,603)**	**(45,083)**	**(46,686)**
As at 30 June 2011 (unaudited)	**–**	**3,238,435**	**1,373,791***	**15,413***	**463,499***	**–**	**5,091,138**	**747,425**	**5,838,563**
As at 1 January 2010 (audited)	1,343,718	–	–	–	–	–	1,343,718	534,083	1,877,801
Total comprehensive income for the period (audited)	38,495	–	–	–	108,540	–	147,035	85,748	232,783
Distributions (note 8(a)) (audited)	(38,495)	–	–	–	–	–	(38,495)	–	(38,495)
Dividends declared to non-controlling shareholders (audited)	–	–	–	–	–	–	–	(106,217)	(106,217)
Cash contributions received (note (i)) (audited)	610,178	–	–	–	–	–	610,178	–	610,178
Cash contributions by non-controlling shareholders (audited)	–	–	–	–	–	–	–	11,400	11,400
Capitalisation upon the Restructuring (note (ii)) (audited)	(1,953,896)	2,000,000	(46,104)	–	–	–	–	–	–
As at 30 June 2010 (audited)	–	2,000,000	(46,104)	–	108,540	–	2,062,436	525,014	2,587,450

* These reserve accounts comprise the consolidated reserves of RMB1,852,703,000 (31 December 2010: RMB1,514,127,000) in the interim condensed consolidated statement of financial position as at 30 June 2011.

Notes:

(i) Cash contributions received by China Suntien Green Energy Corporation Limited (the "Company") during the year ended 31 December 2010 represent cash contributions by Hebei Construction & Investment Group Co., Ltd. (河北建投投資集團有限責任公司, "HECIC", a state-owned enterprise in the People's Republic of China (the "PRC", or Mainland China, which excludes, for the purpose of these financial statements, the Hong Kong Special Administrative Region of the PRC or Hong Kong, the Macau Special Administrative Region of the PRC or Macau, and Taiwan) and HECIC Water Investment Co., Ltd. (河北建投水務投資有限公司, "HECIC Water", a wholly-owned subsidiary of HECIC incorporated in the PRC) of approximately RMB203 million and RMB407 million, respectively, pursuant to the reorganisation (the "Reorganisation") of HECIC, details of which are set out in note 1 to these interim condensed consolidated financial statements below.

(ii) As discussed in note 1 to these interim condensed consolidated financial statements, prior to the incorporation of the Company, the Clean Energy Business Operations (see definition below) were controlled and owned by HECIC. Upon the incorporation of the Company on 9 February 2010, the Clean Energy Business Operations were transferred to the Company. As there was no change in the ultimate controlling shareholder of the Clean Energy Business Operations before and after the Reorganisation, the Reorganisation has been accounted for as a combination of business under common control in a manner similar to a pooling-of-interests method. As a result, the consolidated statement of financial position has been prepared to present the assets and liabilities of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") as if the Reorganisation had been completed as at the beginning date of the earliest period presented. The accompanying consolidated statement of comprehensive income and consolidated statement of cash flows include the Group's financial performance and cash flows as if the Clean Energy Business Operations had been transferred to the Group at the beginning date of the earliest period presented.

Upon the incorporation of the Company on 9 February 2010, the historical net carrying amount of the assets (including cash contributions to the Company upon its incorporation) and liabilities transferred to the Company by HECIC and HECIC Water was converted into the Company's share capital of RMB2,000 million, equivalent to 2,000 million shares of RMB1.00 each, with all the then existing reserves eliminated and the resulting difference dealt with in the capital reserve. Accordingly, the capital reserve, being the difference between the amount of share capital issued and the historical net carrying amount of the assets and liabilities transferred to the Company upon incorporation, was presented in the reserves of the Group. Separate classes of reserves, including retained profits prior to the incorporation of the Company, were not separately disclosed as all of these reserves had been capitalised and incorporated in the share capital and the capital reserve of the Group pursuant to the Reorganisation. Pursuant to the Reorganisation, the Company became the holding company of the Group. Details of the Reorganisation are set out in note 1 to these interim condensed consolidated financial statements below.

Interim Condensed Consolidated Statement of Cash Flows

For the six-month period ended 30 June 2011

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
NET CASH FLOWS FROM OPERATING ACTIVITIES	**486,320**	262,441
NET CASH FLOWS USED IN INVESTING ACTIVITIES	**(1,398,150)**	(1,699,588)
NET CASH FLOWS FROM FINANCING ACTIVITIES	**184,316**	2,233,669
NET(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(727,514)**	796,522
Cash and cash equivalents at beginning of period	**2,474,907**	330,158
Effect of exchange rate changes on cash and cash equivalents	**(9,129)**	–
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**1,738,264**	1,126,680

Notes to the Interim Condensed Consolidated Financial Statements

30 June 2011

1. CORPORATE INFORMATION

The Company was established as a joint stock company with limited liability on 9 February 2010 in the PRC as part of the Reorganisation of HECIC in preparation for the Listing. HECIC was the holding company of the subsidiaries now comprising the Group prior to the Reorganisation.

In consideration for HECIC and HECIC Water transferring the Clean Energy Business Operations (see definition below) and cash in an aggregate amount of RMB2,033.9 million, respectively, to the Company upon its incorporation on 9 February 2010, the Company issued 1,600 million ordinary shares to HECIC and 400 million ordinary shares to HECIC Water, respectively. The ordinary shares issued to HECIC and HECIC Water have a par value of RMB1.00 each and represented the entire registered and issued share capital of the Company upon its incorporation.

Prior to the incorporation of the Company, the Clean Energy Business Operations were carried out by two companies owned or controlled by HECIC. Pursuant to the Reorganisation, the Clean Energy Business Operations were transferred to the Company upon its incorporation.

Clean Energy Business Operations

In connection with the Reorganisation, the Clean Energy Business Operations transferred to the Company include:

(a) the operation relating to the sale of natural gas and gas appliances and the connection and construction of natural gas pipelines together with the related assets and liabilities; and

(b) the operation of wind power generation together with the related assets and liabilities, except for 25% non-controlling shareholding interest indirectly held by HECIC in HECIC Yanshan (Guyuan) Wind Energy Co., Ltd. ("Yanshan (Guyuan)"), a 75%-owned subsidiary of the Group.

During the six-month period ended 30 June 2011, the Group acquired the remaining 25% shareholding interest of Yanshan (Guyuan). Upon the completion of the acquisition, Yanshan (Guyuan) became a wholly-owned subsidiary of the Company.

The Company's H shares were issued and listed on the main board of The Stock Exchange of Hong Kong Ltd. ("The Hong Kong Stock Exchange") in the last quarter of 2010.

The registered office of the Company is located at Block A, Yuyuan Plaza, No. 9 Yuhua West Road, Shijiazhuang, Hebei Province, the PRC.

The Group is principally engaged in the investment, development, management and operation of wind power generation, sale of natural gas and gas appliances, and connection and construction of natural gas pipelines.

In the opinion of the directors of the Company (the "Directors"), HECIC is the ultimate holding company of the Company.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of preparation

The interim condensed consolidated financial statements for the six–month period ended 30 June 2011 have been prepared in accordance with International Accounting Standard ("IAS") 34 Interim Financial Reporting and the disclosure requirements of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2010.

The interim condensed consolidated financial statements are presented in Renminbi ("RMB") and all values are rounded to the nearest thousand, except when otherwise indicated.

2.2 Impact of new and amended International Financial Reporting Standards

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the Group's annual financial statements for the year ended 31 December 2010, except for the adoption of the new and revised International Financial Reporting Standards ("IFRSs") as of 1 January 2011, noted below:

IFRS 1 Amendment-*Limited Exemption from Comparative IFRS 7 Disclosures for First-time Adopters*

The amendment permitted first-time adopters of IFRSs to use the same transition provisions permitted for existing preparers of financial statements prepared in accordance with IFRSs that are included in Amendments to IFRS 7 *Financial Instruments: Disclosures-Improving Disclosures about Financial Instruments,* the amendments had no effect on the financial position or performance of the Group.

IAS 24 *Related Party Disclosures (Amendment)*

The amendment clarifies the definitions of a related party. The new definitions emphasise a symmetrical view of related party relationships as well as clarifying in which circumstances persons and key management personnel affect related party relationships of an entity. Secondly, the amendment introduces an exemption from the general related party disclosure requirements for transactions with a government and entities that are controlled, jointly controlled or significantly influenced by the same government as the reporting entity. The adoption of the amendment did not have any impact on the financial position or performance of the Group.

IAS 32 *Financial Instruments: Presentation (Amendment)*

The amendment alters the definition of a financial liability in IAS 32 to enable entities to classify rights issues and certain options or warrants as equity instruments. The amendment is applicable if the rights are given pro rata to all of the existing owners of the same class of an entity's non-derivative equity instruments, to acquire a fixed number of the entity's own equity instruments for a fixed amount in any currency. The amendment had no effect on the financial position or performance of the Group.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (continued)

2.2 Impact of new and amended International Financial Reporting Standards (continued)

IFRIC 14 *Prepayments of a Minimum Funding Requirement (Amendment)*

The amendment removes an unintended consequence when an entity is subject to minimum funding requirements (MFR) and makes an early payment of contributions to cover such requirements. The amendment permits a prepayment of future service cost by the entity to be recognised as pension asset. The Group is not subject to minimum funding requirements. The amendment to the interpretation therefore had no effect on the financial position or performance of the Group.

IFRIC 19 *Extinguishing Financial Liabilities with Equity Instruments*

The interpretation addresses the accounting by an entity when the terms of a financial liability are renegotiated and result in the entity issuing equity instruments to a creditor of the entity to extinguish all or part of the financial liability. The interpretation clarifies that equity instruments issued to a creditor to extinguish a financial liability are consideration paid in accordance with IAS 39 *Financial Instruments: Recognition and Measurement* and the difference between the carrying amount of the financial liability extinguished, and the consideration paid, shall be recognised in profit or loss. The consideration paid should be measured based on the fair value of the equity instrument issued or, if the fair value of the equity instrument cannot be reliably measured, the fair value of the financial liability extinguished. As the Group had not undertaken such transactions, the interpretation had no material financial impact on the Group.

Improvements to IFRSs (issued May 2010)

In May 2010, the IASB issued its third omnibus of amendments to its standards, primarily with a view to removing inconsistencies and clarifying wording. There are separate transitional provisions for each standard. The adoption of the following amendments resulted in changes to accounting policies, but did not have any impact on the financial position or performance of the Group.

IFRS 3 *Business Combinations*: The measurement options available for non-controlling interest (NCI) have been amended. Only components of NCI that constitute a present ownership interest that entitles their holder to a proportionate share of the entity's net assets in the event of liquidation shall be measured at either fair value or at the present ownership instruments' proportionate share of the acquiree's identifiable net assets. All other components are to be measured at their acquisition date fair value.

IFRS 7 *Financial Instruments-Disclosures*: The amendment was intended to simplify the disclosures provided by reducing the volume of disclosures around collateral held and improving disclosures by requiring qualitative information to put the quantitative information in context. The Group reflects the revised disclosure requirements in the corresponding notes.

IAS 1 *Presentation of Financial Statements*: The amendment clarifies that an option to present an analysis of each component of other comprehensive income may be included either in the statement of changes in equity or in the notes to the financial statements.

IAS 34 *Interim Financial Statements*: The amendment requires additional disclosures for fair values and changes in classification of financial assets, as well as changes to contingent assets and liabilities in interim condensed financial statements.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (continued)

2.2 Impact of new and amended International Financial Reporting Standards (continued)

Improvements to IFRSs (issued May 2010) (continued)

Other amendments resulting from *Improvements to IFRSs* to the following standards did not have any impact on the accounting policies, financial position or performance of the Group:

IFRS 3 *Business Combinations* — Clarifying that contingent considerations arising from business combination prior to the adoption of IFRS 3 (as revised in 2008) are accounted for in accordance with IFRS 3 (2005).

IFRS 3 *Business Combinations* — Unreplaced and voluntarily replaced share-based payment awards and its accounting treatment within a business combination.

IAS 27 *Consolidated and Separate Financial Statements* — applying the IAS 27 (as revised in 2008) transition requirements to consequentially amended standards.

IFRIC 13 *Customer Loyalty Programmes* — in determining the fair value of award credits, an entity shall consider discounts and incentives that would otherwise be offered to customers not participating in the loyalty programme.

2.3 Issued but not yet effective International Financial Reporting Standards

The Group has not applied the following new and revised IFRSs, that have been issued but are not yet effective, in these interim condensed consolidated financial statements.

IFRS 1 Amendments	Amendments to IFRS 1 *First-time Adoption of IFRSs – Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters* [1]
IFRS 7 Amendments	Amendments to IFRS 7 *Financial Instruments: Disclosures – Transfers of Financial Assets* [1]
IFRS 9	*Financial Instruments* [4]
IFRS 10	*Consolidated Financial Statements* [4]
IFRS 11	*Joint Arrangements* [4]
IFRS 12	*Disclosure of Interests in Other Entities* [4]
IFRS 13	*Fair Value Measurement* [4]
IAS 1 Amendments	*Presentation of Financial Statements* [3]
IAS 12 Amendments	Amendments to IAS 12 *Income Taxes-Deferred Tax: Recovery of Underlying Assets* [2]
IAS 19 Amendments	*Employee Benifits* [4]
IAS 27 (2011)	*Separate Financial Statements* [4]
IAS 28 (2011)	*Investments in Associates and Joint Ventures* [4]

1 Effective for annual periods beginning on or after 1 July 2011
2 Effective for annual periods beginning on or after 1 January 2012
3 Effective for annual periods beginning on or after 1 July 2012
4 Effective for annual periods beginning on or after 1 January 2013

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (continued)

2.3 Issued but not yet effective International Financial Reporting Standards (continued)

The Group is in the process of making an assessment of the impact of these new and revised IFRSs upon initial application. So far, the Group considers that these new and revised IFRSs are unlikely to have a significant impact on the Group's results of operations and financial position.

3. OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their products and services and has two reportable operating segments as follows:

(a) Natural gas — this segment engages in the sale of natural gas and gas appliances and the provision of construction and connection service of natural gas pipelines.

(b) Wind power — this segment develops, manages and operates wind power plants and generates electric power for sales to external power grid companies.

Management monitors the operating results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment profit, which is a measure of adjusted profit after tax. The adjusted profit after tax from continuing operations is measured consistently with the Group's profit after tax except for interest income and head office and corporate expenses are excluded from measurement.

Segment assets exclude other unallocated head office and corporate assets as these assets are managed on a group basis.

Segment liabilities exclude other unallocated head office and corporate liabilities as these liabilities are managed on a group basis.

3. OPERATING SEGMENT INFORMATION (continued)

The following tables present revenue, profit and certain asset, liability and expenditure information for the Group's operating segments for the six-month periods ended 30 June 2011 and 2010.

Six-month period ended 30 June 2011

	Natural gas RMB'000 (Unaudited)	Wind power RMB'000 (Unaudited)	Total RMB'000 (Unaudited)
Segment revenue:			
Sales to external customers	1,142,396	489,379	1,631,775
Intersegment sales	–	–	–
Total revenue	1,142,396	489,379	1,631,775
Segment results	202,777	411,214	613,991
Interest income	1,338	2,116	3,454
Finance costs	(8,194)	(98,565)	(106,759)
Income tax expense	(23,992)	(33,936)	(57,928)
Profit for the period of segments	171,929	280,829	452,758
Unallocated interest income			5,730
Unallocated finance costs			(2,270)
Corporate and other unallocated expenses			(15,997)
Profit for the period			440,221
Segment assets	1,297,186	9,632,259	10,929,445
Corporate and other unallocated assets			1,263,070
Total assets			12,192,515
Segment liabilities	666,177	5,465,040	6,131,217
Corporate and other unallocated liabilities			222,735
Total liabilities			6,353,952
Other segment information:			
Depreciation and amortisation	(23,616)	(141,490)	(165,106)
Unallocated depreciation and amortisation			(329)
			(165,435)
Share of profits of associates	–	50,500	50,500
Investments in associates	–	361,132	361,132
Capital expenditure*	150,650	1,123,932	1,274,582

3. OPERATING SEGMENT INFORMATION (continued)

Six-month period ended 30 June 2010

	Natural gas RMB'000 (Unaudited)	Wind power RMB'000 (Unaudited)	Total RMB'000 (Unaudited)
Segment revenue:			
Sales to external customers	785,270	237,279	1,022,549
Intersegment sales	–	–	–
Total revenue	785,270	237,279	1,022,549
Segment results	175,057	165,522	340,579
Interest income	477	780	1,257
Finance costs	(5,433)	(68,228)	(73,661)
Income tax expense	(21,526)	(11,097)	(32,623)
Profit for the period of segments	148,575	86,977	235,552
Unallocated interest income			933
Corporate and other unallocated expenses			(3,702)
Profit for the period			232,783
Segment assets	913,753	7,070,679	7,984,432
Corporate and other unallocated assets			190,415
Total assets			8,174,847
Segment liabilities	553,910	5,033,225	5,587,135
Corporate and other unallocated liabilities			262
Total liabilities			5,587,397
Other segment information:			
Depreciation and amortisation	(24,262)	(91,715)	(115,977)
Share of profits of associates	–	16,180	16,180
Investments in associates	–	253,585	253,585
Capital expenditure*	53,745	1,411,560	1,465,305

* Capital expenditure mainly consists of additions to items of property, plant and equipment, prepaid land lease payments, an intangible asset and the non-current prepayment on acquisition of items of property, plant and equipment.

3. OPERATING SEGMENT INFORMATION (continued)

Geographical information

No further geographical information is presented as the Group's revenue is derived from customers based in Mainland China, and the Group's assets are located in Mainland China.

4. REVENUE, OTHER INCOME AND GAINS

Revenue, which is also the Group's turnover, represents: (1) the net invoiced value of natural gas and electricity sold, net of value-added tax and government surcharges; and (2) the value of services rendered.

An analysis of the Group's revenue, other income and gains is as follows:

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Revenue		
Sales of natural gas	**1,125,621**	759,760
Sales of electricity	**489,379**	237,279
Construction and connection of natural gas pipelines	**11,069**	8,043
Others	**5,706**	17,467
	1,631,775	1,022,549
Other income and gains, net		
Government grants:		
– CERs income, net	**48,132**	19,643
– Value-added tax refunds	**4,039**	3,979
Bank interest income	**9,184**	2,190
Others	**1,030**	20,203
	62,385	46,015

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Cost of goods sold	**1,065,085**	701,091
Cost of services rendered	**6,098**	5,121
Total cost of sales	**1,071,183**	706,212
Depreciation of items of property, plant and equipment	**128,720**	114,660
Amortisation of prepaid land lease payments	**1,022**	914
Amortisation of intangible assets	**35,693**	403
Total depreciation and amortisation	**165,435**	115,977
Minimum lease payments under operating leases of land and buildings	**1,094**	1,154
Employee benefit expenses (including directors' and supervisors' remuneration):		
Wages, salaries and allowances	**23,229**	15,144
Pension scheme contributions (defined contribution scheme)	**1,682**	1,522
Welfare and other expenses	**8,144**	4,447
(Gain)/loss on disposal of items of property, plant and equipment, net	**(17)**	1,402
Foreign exchange losses, net	**4,738**	6,148

6. FINANCE COSTS

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Interest expense on bank loans and other borrowings	**131,142**	95,548
Less: Interest capitalised to property, plant and equipment	**(22,113)**	(21,887)
	109,029	73,661

7. INCOME TAX EXPENSE

A subsidiary of the Company is an equity joint venture in which the foreign investor owns a 45% shareholding interest. It is identified as a manufacturing enterprise with an operating period of 10 years or more which is entitled to a tax holiday of a two-year full exemption followed by a three-year 50% exemption commencing from its first profit-making year after offsetting accumulated tax losses, if any. However, pursuant to Notice of the State Council on the Implementation of the Transitional Preferential Tax Polices (Guofa [2007] No. 39) (國務院關於實施企業所得稅過渡優惠政策的通知), the subsidiary has started enjoying the tax holiday from the year 2008 due to the income tax reform.

In addition, pursuant to Caishui [2008] No. 46 Notice on the Execution of the Catalogue of Public Infrastructure Projects Entitled for Preferential Tax Treatment ("Circular 46") (財政部、國家稅務總局關於執行公共基礎設施項目企業所得稅優惠目錄有關問題的通知), certain subsidiaries of the Group, which were set up after 1 January 2008 and are engaged in public infrastructure projects, are each entitled to a tax holiday of a three-year full exemption followed by a three-year 50% exemption commencing from their respective first year generating operating income ("3+3 tax holiday"). As at 30 June 2011, two of these entities were in the process of the preparation and submission of the required documents to the respective tax authorities to qualify the 3+3 tax holidays.

Under the relevant PRC Corporate Income Tax Law and respective regulations, except for certain preferential treatment available to certain subsidiaries of the Company as mentioned above, the entities within the Group were subject to corporate income tax at a rate of 25% during the periods ended 30 June 2011 and 2010.

No Hong Kong profits tax has been provided because the Group did not generate any assessable profits in Hong Kong for the periods ended 30 June 2011 and 2010.

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Current income tax – Mainland China	**57,836**	32,531
Deferred income tax	**92**	92
Tax charge for the period	**57,928**	32,623

8. DISTRIBUTIONS AND DIVIDENDS

The distributions and dividends for the six-month periods ended 30 June 2011 and 2010 are set out below:

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Distributions:		
Pre-establishment cash distribution pursuant to the Reorganisation (note (a))	**–**	38,495
	–	38,495
Dividends:		
Declared Second Special Dividend (note (b))	**41,978**	–
Declared final 2010 dividend – RMB0.5 cent per ordinary share (note (c))	**16,192**	–
	58,170	38,495

Notes:

(a) In accordance with the Notice of Provisional Regulation Relating to Corporate Restructuring of Enterprises and Related Management of State-owned Capital and Financial Treatment (財政部關於印發《企業公司制改建有關國有資本管理與財務處理的暫行規定》的通知) issued by the Ministry of Finance (the "MOF") (the English name of the notice is a direct translation of the Chinese name), which became effective from 27 August 2002, and pursuant to the Reorganisation, after the Company's incorporation, the Company is required to make a distribution to HECIC, which represents an amount equal to the net profit attributable to an owner of the Company, as determined based on the audited consolidated financial statements of the Group prepared in accordance with the Accounting Standards for Business Enterprises issued by the MOF of the PRC in 2006, and other related regulations issued by the MOF (collectively "PRC GAAP"), generated for the period from 30 June 2009, the effective date of the Reorganisation, to 9 February 2010 (the date of incorporation of the Company) by the businesses and operations contributed to the Group by HECIC.

Pursuant to an ordinary resolution passed by the shareholders of the Company on 9 February 2010, the Company declared the pre-establishment distribution payable to HECIC. The net profit attributable to the owner of the Company under PRC GAAP generated for the period from 30 June 2009 to 31 December 2009 was RMB85,502,000. The net profit attributable to the owner of the Company under PRC GAAP generated for the period from 1 January 2010 to 9 February 2010 (the date of incorporation of the Company), calculated on a pro-rata basis based on the net profit of the Group attributable to the owners of the Company as stated in the audited consolidated financial statements of the Group prepared in accordance with PRC GAAP for the three-month period ended 31 March 2010, was RMB38,495,000 and was paid to HECIC in September 2010.

(b) Pursuant to the Reorganisation and an ordinary resolution passed by the shareholders of the Company on 9 February 2010, the shareholders of the Company approved a dividend plan that a special dividend was declared and paid to the shareholders of the Company: HECIC and HECIC Water, according to their respective shareholding interests in the Company ("First Special Dividend"). The First Special Dividend which was paid to HECIC and HECIC Water in an aggregate amount of approximately RMB42,718,000 is calculated based on the net profit of the Group attributable to the owners of the Company, as stated in the audited consolidated financial statements of the Group for the three-month period ended 31 March 2010 prepared in accordance with PRC GAAP and IFRSs, whichever is lower, after deducting any appropriation to the statutory and discretionary reserve funds, if any, and minus the net profit of the Group attributable to the owner of the Company for the period from 1 January 2010 to 9 February 2010 of RMB38,495,000 (note (a) above).

The First Special Dividend payable to HECIC and HECIC Water was declared on 19 September 2010 in an aggregate amount of RMB42,718,000 and was settled in full on 20 September 2010.

Pursuant to an ordinary resolution passed by the shareholders on 9 February 2010, the shareholders of the Company also approved a dividend plan that another special dividend would be declared and paid to the shareholders of the Company: HECIC and HECIC Water, according to their respective shareholding interests in the Company ("Second Special Dividend"), for the net profit of the Group attributable to the owners of the Company earned for the period from 1 April 2010 up to the day immediately prior to the listing of the shares of the Company on the Main Board of The Hong Kong Stock Exchange (the "Listing").

The Second Special Dividend paid to HECIC and HECIC Water was in an aggregate amount of RMB41,978,000, which is determined based on (1) the net profit of the Group attributable to the owners of the Company as stated in the audited consolidated financial statements of the Group, prepared in accordance with PRC GAAP and IFRSs, whichever is lower, after deducting any appropriation to the statutory and discretionary reserve funds, if any, for the seven-month period ended 31 October 2010, minus (2) the profit of the Group attributable to the owners of the Company for the period from the day of the Listing to 31 October 2010. The net profit of the Group attributable to the owners of the Company for the period from the day of the Listing to 31 October 2010 equals the amount, calculated on a pro-rata basis, of the net profit of the Group attributable to the owners of the Company, as stated in the audited consolidated financial statements of the Group, prepared in accordance with PRC GAAP and IFRSs, whichever is lower, after deducting any appropriation to the statutory and discretionary reserve funds, if any, for the seven-month period ended 31 October 2010.

8. DISTRIBUTIONS AND DIVIDENDS (CONTINUED)

Notes: (continued)

The Second Special Dividend was declared on 28 March 2011 and approved by the Company's shareholders at the annual general meeting on 3 June 2011, and was settled in full on 30 June 2011.

(c) At the annual general meeting held on 3 June 2011, the Company's shareholders approved the payment of the final dividend for the year ended 31 December 2010 of RMB0.005 per share which amounted to RMB16,192,000. An aggregate amount of RMB9,381,000 was settled by 30 June 2011, and the remaining amount of RMB6,811,000 was settle in July 2011.

The Directors did not recommend the payment of an interim dividend for the six-month period ended 30 June 2011.

9. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of basic earnings per share is based on the profit attributable to ordinary equity holders of the Company, and the weighted average number of ordinary shares in issue during the six-month periods ended 30 June 2011 and 2010.

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Earnings:		
Profit attributable to ordinary equity holders of the Company, used in the basic earnings per share calculation	**340,179**	147,035
Shares:		
Weighted average number of ordinary shares in issue during the period used in the basic earnings per share calculation	**3,283,435,000**	2,000,000,000

The Company did not have any dilutive potential ordinary shares during these periods.

10. PROPERTY, PLANT AND EQUIPMENT

During the six-month period ended 30 June 2011, the Group acquired property, plant and equipment with an aggregate cost amounting to approximately RMB318,128,000 (six-month period ended 30 June 2010: RMB618,543,000).

During the six-month period ended 30 June 2011, items of property, plant and equipment with an aggregate net carrying value of approximately RMB66,000 were disposed of which resulted in a net gain on disposal of approximately RMB17,000 and recorded as other income and gains; during the six-month period ended 30 June 2010, items of property, plant and equipment with an aggregate net carrying value of approximately RMB2,210,000 were disposed of which resulted in a net loss on disposal of approximately RMB1,402,000 and recorded as other expenses.

10. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

The Group entered into a service concession arrangement with a governmental authority concerning the operation of its self-constructed wind power plant on 25 April 2011. Pursuant to this service concession arrangement, the Group transferred the carrying amount of the related property, plant and equipment of RMB934,372,000 and the prepaid land lease payments of RMB6,054,000 to operating concession as an intangible asset. The arrangement involves the Group as an operator operating and maintaining the infrastructure at a specified level of serviceability for a period of 25 years (the "service concession period") and restoring the site of the infrastructure at a specified level of serviceability at the end of the service concession period, and the Group will be paid for its service over the relevant period of the service concession arrangement at a price stipulated through a pricing mechanism.

11. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Prepayments to suppliers	**1,371,602**	416,520
Deductible VAT (i)	**540,609**	592,971
CERs receivable	**93,892**	64,319
Deposits and other receivables	**56,234**	8,982
Other prepayments	**549**	6,979
	2,062,886	1,089,771
Portion classified as non-current assets	**(1,773,753)**	(870,226)
Current portion	**289,133**	219,545

(i) Deductible VAT mainly represents the input VAT relating to acquisition of equipment subsequent to 1 January 2009, which is deductible from output VAT since 1 January 2009. Input VAT relating to acquisition of equipment before 1 January 2009 was recorded as part of the costs of the related assets.

(ii) The amount due from a fellow subsidiary included in the deposits and other receivables is as follows:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
A fellow subsidiary	**683**	1,413

The Group does not have any prepayments, deposits and other receivables that were past due, and individually or collectively considered to be impaired. Prepayments, deposits and other receivables that were neither past due nor impaired relate to balances for which there was no recent history of default.

The above amounts are unsecured, non-interest-bearing and have no fixed terms of repayment.

12. TRADE RECEIVABLES

The majority of the Group's revenues are generated through sales of natural gas and electricity. The credit period offered by the Group to customers of natural gas and electricity generally ranges from one month to two months. The Group seeks to maintain strict control over its outstanding receivables and minimise credit risk. Overdue balances are reviewed regularly by senior management. Trade receivables are non-interest-bearing.

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Trade receivables	**249,061**	189,430
Impairment	**–**	–
	249,061	189,430

Included in the trade receivables as at 30 June 2011 is a receivable under two service concession arrangements in the amount of RMB18,673,000 (31 December 2010: RMB34,806,000).

An aged analysis of trade receivables, based on the invoice date, as at the reporting date is as follows:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Within 3 months	**244,842**	188,860
3 to 6 months	**553**	304
6 months to 1 year	**3,666**	266
	249,061	189,430

The amount due from a fellow subsidiary included in the trade receivables is as follows:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
A fellow subsidiary	**1,125**	593

The above amount is unsecured, non-interest-bearing and repayable on similar credit terms to those offered to the major customers of the Group.

13. CASH AND CASH EQUIVALENTS AND PLEDGED DEPOSITS

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Cash and bank balances	**1,738,328**	2,474,970
Time deposits	**–**	–
	1,738,328	2,474,970
Less: Pledged bank balances for letters of guarantee	**(64)**	(63)
Cash and cash equivalents in the consolidated statements of financial position and cash flows	**1,738,264**	2,474,907
Cash and bank balances and time deposits denominated in:		
–RMB	**1,683,014**	1,445,443
–Other currencies	**55,314**	1,029,527
	1,738,328	2,474,970

14. TRADE AND BILLS PAYABLES

Trade and bills payables are non-interest-bearing and are normally settled within six months.

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Bills payable	**–**	208,916
Trade payables	**107,737**	117,192
	107,737	326,108

14. TRADE AND BILLS PAYABLES (CONTINUED)

An aged analysis of the Group's trade and bills payables, based on the invoice date, as at the reporting date is as follows:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Within 6 months	**67,398**	309,398
6 months to 1 year	**36,503**	11,757
1 to 2 years	**2,460**	3,644
2 to 3 years	**330**	479
More than 3 years	**1,046**	830
	107,737	326,108

15. OTHER PAYABLES AND ACCRUALS

For retention money payables in respect of warranties granted by the suppliers, the due dates usually range from one to three years after the completion of the construction work or the preliminary acceptance of equipment.

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Retention money payables	**142,274**	161,346
Dividend payable to non-controlling shareholders	**116,124**	133,822
Wind turbine and related equipment payables	**211,918**	311,915
Advances from customers	**31,991**	67,613
Construction payables	**94,865**	87,517
Accrued salaries, wages and benefits	**10,303**	18,704
Other taxes payable	**1,541**	10,251
Interest payable	**12,054**	48,038
Accrued expense	**40,125**	24,090
Others	**67,008**	39,325
	728,203	902,621
Portion classified as current liabilities	**(728,203)**	(901,420)
Non-current portion	**–**	1,201

Except for retention money payables which have fixed repayment terms, the above amounts are unsecured, non-interest-bearing and have no fixed terms of repayment.

15. OTHER PAYABLES AND ACCRUALS (CONTINUED)

The amount due to a related party included in other payables and accruals is as follows:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
HECIC	**80**	–

16. OPERATING LEASE ARRANGEMENTS

As lessee

As at 30 June 2011, the Group had the following total future minimum lease payments under non-cancellable operating leases in respect of land and buildings:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Within one year	**4,125**	3,519
In the second to fifth years, inclusive	**4,405**	6,930
Beyond five years	**138**	135
	8,668	10,584

17. COMMITMENTS

In addition to the operating lease commitments details above, the Group had the following capital commitments as at 30 June 2011:

	As at 30 June 2011 RMB'000 (Unaudited)	As at 31 December 2010 RMB'000 (Audited)
Contracted, but not provided for		
–Property, plant and equipment	**1,257,511**	1,572,148
–Capital contributions payable to associates	**15,680**	7,299
	1,273,191	1,579,447
Authorised, but not contracted for		
–Property, plant and equipment	**1,650,084**	2,534,376
–Capital contributions payable to associates	**204,900**	525,000
	1,854,984	3,059,376

In addition, the Group's share of the jointly-controlled entity's own capital commitments, which are not included in the above, is as follows:

	As at 30 June 2011 RMB'000 (Unaudited)	31 December 2010 RMB'000 (Audited)
Contracted, but not provided for:		
Property, plant and equipment	**–**	143,348
Authorised, but not contracted for:		
Property, plant and equipment	**–**	371,979

18. CONTINGENT LIABILITIES

(a) Pursuant to the reorganisation agreement entered into between HECIC, HECIC Water and the Company (the "Reorganisation Agreement"), except for liabilities constituting or arising out of or relating to the businesses undertaken by the Company after the Reorganisation, no liabilities were assumed by the Company and the Company is not liable, whether severally, or jointly and severally, for debts and obligations incurred prior to the Reorganisation by HECIC. HECIC has also undertaken to indemnify the Company in respect of any loss or damage incurred relating to the Clean Energy Business Operations prior to their transfer by HECIC to the Company in the Reorganisation, and any loss or damage suffered or incurred by the Company as a result of any breach by HECIC of any provision of the Reorganisation Agreement. The Company has also undertaken to indemnify HECIC and HECIC Water in respect of any damage suffered or incurred by HECIC and HECIC Water as a result of any breach by the Company of any provision of the Reorganisation Agreement.

(b) Up to the date of these interim condensed consolidated financial statements, there have been no rules issued on whether CERs are subject to any VAT or business tax. Based on the discussions with local tax authorities, the Directors of the Company are of the opinion that no such taxes will be applicable to CERs. Therefore, the Group has not made any provision on such contingencies.

19. RELATED PARTY TRANSACTIONS

(a) The Group had the following material transactions with related parties during the six-month period ended 30 June 2011:

		Six-month period ended 30 June	
		2011	2010
		RMB'000	RMB'000
		(Unaudited)	(Audited)
Continuing transactions			
Fellow subsidiaries			
Sale of natural gas		**167**	94
Rental expenses	(i)	**911**	1,044
Non-continuing transactions			
HECIC			
Interest income		**–**	294
Interest expenses		**–**	9,429

19. RELATED PARTY TRANSACTIONS (CONTINUED)

(a) (CONTINUED)

(i) The related party transaction also constitutes connected transactions or continuing connected transactions as defined in Chapter 14A of the Rules Governing the Listing.

In the opinion of the Directors, the above related party transactions were conducted in the ordinary course of business.

The Group is indirectly controlled by the Chinese government and had transactions with enterprises which are controlled, jointly controlled or significantly influenced by the same government. Exemption from disclosure requirements under IAS 24/HKAS 24 is applied.

49% of the Group's revenue in the six-month period ended 30 June 2011 is generated from wind power and natural gas sold to five major customers, North China Grid Company Limited, Hebei Electric Power Corporation, Baoding Gas Corporation, Xingtai Gas Company Limited, and Handan Gas Corporation. These five customers are controlled by the Chinese government. Other transactions with enterprises which are controlled, jointly controlled or significantly influenced by the same government are individually not significant and are in the ordinary course of business.

On 31 March 2010, HECIC, China Pacific Asset Management Co., Ltd (the "Insurance Lender") and HECIC New-energy Co., Ltd ("HECIC New-energy", a subsidiary of the Company) entered into a secured insurance loan investment agreement pursuant to which the Insurance Lender agreed to syndicate and lend to HECIC New-energy RMB1.3 billion for a term of seven years and HECIC irrevocably agreed to guarantee the payment obligations of HECIC New-energy under the insurance loan investment agreement (the "Insurance Loan Guarantee"). No fee is payable or charged by HECIC in relation to its provision of the Insurance Loan Guarantee to HECIC New-energy. On 18 June 2010, HECIC New-energy fully drew down the RMB1.3 billion syndicated loan from the Insurance Lender.

On 19 September 2010, the Company entered into an agreement with HECIC which govern the use of trademarks granted by HECIC to the Group.

18. CONTINGENT LIABILITIES

(b) Outstanding balances with related parties

Details of the outstanding balances with related parties are set out in notes 11,12 and 15 to these interim condensed consolidated financial statements.

(c) Compensation of key management personnel of the Group

	Six-month period ended 30 June	
	2011	2010
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Short term employee benefits	**621**	235
Pension scheme contributions	**32**	9
	653	244

20. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements were approved and authorised for issue by the Directors of the Company on 16 August 2011.

Definition

“availability factor”:	the amount of time that a wind turbine or a power plant is able to produce electricity after it starts commercial operations over a certain period divided by the amount of time in such period.
“average utilization hours”:	the consolidated gross power generation in a specified period (in MWh or GWh) divided by the consolidated installed capacity in the same period (in MW or GW).
“Board”:	board of Directors of the Company
“CDM”:	the Clean Development Mechanism, an arrangement under the Kyoto Protocol allowing industrialized countries to invest in projects that reduce greenhouse gas emissions in developing countries in order to earn emission credits.
“CNG”:	compressed natural gas, a type of natural gas that is compressed to high density through imposing high-pressure to facilitate the ease and efficiency of transportation.
“CERs”:	certified emission reductions, which are carbon credits issued by CDM EB for emission reductions achieved by CDM projects and verified by a DOE under the Kyoto Protocol.
“ Company,” “Our Company,” “we” or “us”:	China Suntien Green Energy Corporation Limited.
“consolidated gross power generation”, or “consolidated net power delivered to grid”:	the aggregate gross power generation, gross power delivered to grid or net power delivered to grid (as the case may be) of our project companies that we fully consolidate in our financial statements for a specified period.
“Directors”:	the directors of the Company
“gross power generation”:	for a specified period, the total amount of electricity produced by a power plant in that period, consisting of net power delivered to grid, auxiliary electricity and electricity generated during the construction and testing period.
“Group”:	the Company and its subsidiaries
“GWh”:	unit of energy,gigawatt-hour. 1 GWh= 1 million KWh. GWh is typically used as a measurement for the annual energy production of large power plants

Definition

“HECIC”:	Hebei Construction & Investment Group Co., Ltd. (河北建設投資集團有限責任公司), a state-owned enterprise established in the PRC and the controlling shareholder of the Company, which invests in the energy and transportation infrastructure industries
“HECIC New-energy”:	HECIC New-energy Co., Ltd. (河北建投新能源有限公司), a company incorporated in the PRC and a wholly-owned subsidiary of the Company
“HECIC Yanshan (Guyuan) Wind Power”:	HECIC Yanshan (Guyuan) Wind Power Co., Ltd. (河北燕山(沽源)風能有限公司), a company incorporated in the PRC and a subsidiary 100% owned by HECIC New-energy
“Hong Kong Stock Exchange”:	The Stock Exchange of Hong Kong Limited
“installed capacity”:	the capacity of the wind turbines that have been completely assembled and erected
“kWh”:	unit of energy, kilowatt-hour. The standard unit of energy used in the electric power industry. One kilowatt-hour is the amount of energy that would be produced by a generator producing one thousand watts for one hour
“Listing Rules”:	The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“MW”:	unit of power, megawatt. 1MW=1,000 Kw. The installed capacity of power plants is generally expressed in MW
“net power delivered to grid”:	for a specified period, the total amount of electricity sold to the relevant local grid company by a power plant in that period, which equals to gross power generation less auxiliary electricity and the electricity generated during the construction and testing period. Income attributable to the sales of electricity generated during the construction and testing period is not included in the revenue of electricity sales, but is offset against the cost of property, plant and equipment
“operating capacity”:	the installed capacity of the wind turbines that have been connected to power grids and started generating electricity
“Period” or “1H 2011”:	the six months ended 30 June 2011
“1H 2010”:	the six months ended 30 June 2010

REGISTERED NAME:

新天綠色能源股份有限公司

NAME IN ENGLISH:

China Suntien Green Energy
Corporation Limited

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JOINT COMPANY SECRETARIES

Mr. Zhao hui
Ms. Lam Yuen Ling, Eva

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Non-executive Directors

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Mr. Zhao Hui Ning
Mr. Xiao Gang

Executive Directors

Dr. Cao Xin
Mr. Gao Qing Yu
Mr. Zhao Hui
Mr. Sun Xin Tian

Independent non-executive Directors

Mr. Qin Hai Yan
Mr. Ding Jun
Mr. Wang Xiang Jun
Mr. Yue Man Yiu Matthew

Supervisors of the Company

Mr. Yang Hong Chi
Mr. Qiao Guo Jie
Mr. Mi Xian Wei

AUTHORIZED REPRESENTATIVES

Mr. Zhao Hui
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