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China Suntien Green Energy Corporation Limited*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

UNAUDITED THIRD QUARTERLY FINANCIAL STATEMENTS OF A SUBSIDIARY

This announcement is made in accordance with rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

HECIC New-energy Co., Ltd. (河北建投新能源有限公司) (“**HECIC New-energy**”), a wholly-owned subsidiary of China Suntien Green Energy Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), issued short-term financial bonds in the principal amount of RMB200 million on 4 July 2012 to institutional investors in the nation’s inter-bank bond market in the People’s Republic of China (the “**PRC**”) (other than those prohibited from participating such issuance under the PRC law and regulations). The financial bonds are not subject to any security and the applicable interest rate is 4.27% per annum with a term of 365 days. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) promulgated by the National Association of Financial Market Institution Investors of the PRC (中國銀行間市場交易商協會), the unaudited financial statements of HECIC New-energy and its subsidiaries for the nine months ended 30 September 2012 have been published on the websites of Shanghai Clearing House (銀行間市場清算所股份有限公司) at www.shclearing.com and China Foreign Exchange Trade System (中國外匯交易中心) at www.chinamoney.com.cn.

The unaudited financial statements of HECIC New-energy and its subsidiaries for the nine months ended 30 September 2012 were prepared in accordance with the PRC Generally Accepted Accounting Principles and are enclosed for information purpose only.

The board of directors of the Company wishes to remind investors that the unaudited results of HECIC New-energy and its subsidiaries for the nine months ended 30 September 2012 contained in this announcement were prepared based on the unaudited management accounts which have not been reviewed or audited by the Company’s auditors. These financial statements are limited solely to HECIC New Energy and its subsidiaries and do not represent or provide a full picture of the operation of the Group. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company’s shares.

By order of the Board of
China Suntien Green Energy Corporation Limited
Zhao Hui
Executive Director/Joint Company Secretary

Shijiazhuang City, Hebei Province, the PRC, 20 November 2012

As at the date of this announcement, the non-executive directors of the Company are Dr. Li Lian Ping, Mr. Zhao Hui Ning and Mr. Xiao Gang; the executive directors of the Company are Dr. Cao Xin, Mr. Gao Qing Yu, Mr. Zhao Hui and Mr. Sun Xin Tian; and the independent non-executive directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

* *for identification purpose only*

CONSOLIDATED BALANCE SHEET

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

Date: 30 September 2012

ASSETS	Line Item	As at 30 September 2012 RMB	As at 31 December 2011 RMB	LIABILITIES AND EQUITY	Line Item	As at 30 September 2012 RMB	As at 31 December 2011 RMB
CURRENT ASSETS:	1			CURRENT LIABILITIES:	37		
Cash	2	580,190,831.53	547,636,649.42	Short-term loans	38	903,000,000.00	670,000,000.00
Held for trading financial assets	3	-	-	Held for trading financial liabilities	39	-	-
Bills receivables	4	-	-	Bills payables	40	-	-
Accounts receivables	5	276,105,441.75	126,212,138.28	Accounts payables	41	390,260,687.15	413,364,151.08
Advances to suppliers	6	611,764,826.49	475,820,459.31	Advances from customers	42	60,000.00	-
Interest receivable	7	-	-	Accrued salaries, wages and benefits	43	5,207,624.13	6,133,141.52
Dividend receivable	8	-	-	Taxes payables	44	(518,661.01)	(422,290.84)
Other receivables	9	909,051,363.94	881,091,529.39	Interest payable	45	103,001,108.54	59,102,379.20
Inventories	10	16,820,450.69	16,370,287.87	Dividends payables	46	-	168,662,196.09
Issued short-term entrusted loan	11	-	-	Other payables	47	298,405,647.00	418,530,355.87
Non-current assets due within one year	12	-	-	Non-current liabilities due within one year	48	155,200,000.00	260,155,409.93
Other current assets	13	-	-	Other current liabilities	49	199,200,000.00	-
Total current assets	14	2,393,932,914.40	2,047,131,064.27	Total current liabilities	50	2,053,816,405.81	1,995,525,342.85
NON-CURRENT ASSETS:	15			NON-CURRENT LIABILITIES:	51		
Issued long-term entrusted loan	16	-	-	Long-term loans	52	5,853,561,318.60	5,480,143,612.48
Available-for-sale financial assets	17	-	-	Bonds	53	-	-
Held-to-maturity investments	18	-	-	Long-term payables	54	-	-
Long-term receivables	19	-	-	Special payables	55	1,200,000.00	1,200,000.00
Long-term equity	20	385,675,796.36	383,171,677.13	Provisions	56	-	-

investments							
Investment properties	21	-	-	Deferred tax liabilities	57	-	-
Fixed assets	22	8,150,649,923.16	6,315,825,523.71	Other non-current liabilities	58	-	-
Construction in progress	23	842,574,984.77	2,395,323,790.66	Total non-current liabilities	59	5,854,761,318.60	5,481,343,612.48
Project materials	24	-	-	Total liabilities	60	7,908,577,724.41	7,476,868,955.33
Fixed assets disposal	25	129,444.90	-	OWNER'S EQUITY:	61		
Biological assets for production	26	-	-	Issued share capital	62	3,099,300,000.00	3,099,300,000.00
Oil and gas assets	27	-	-	Capital reserve	63	90,383.47	90,383.47
Intangible assets	28	108,733,116.59	88,493,366.43	Less: Treasury stock	64	-	-
Development expenditures	29	-	-	Special reserve	65	-	-
Goodwill	30	2,372,010.00	2,372,010.00	Surplus reserve	66	48,295,837.47	48,295,837.47
Long-term prepaid expenses	31	12,996,659.19	12,985,611.39	Retained earnings	67	277,550,353.36	103,840,816.42
Deferred tax assets	32	-	92,775.27	Exchange differences on foreign currency translation	68	-	-
Other non-current assets	33	-	-	Equity attributable to owners of the company	69	3,425,236,574.30	3,251,527,037.36
Total Non-current assets	34	9,503,131,934.97	9,198,264,754.59	Non-controlling interests	70	563,250,550.66	516,999,826.17
	35			Total equity	71	3,988,487,124.96	3,768,526,863.53
Total assets	36	11,897,064,849.37	11,245,395,818.86	Total Liabilities & Equity	72	11,897,064,849.37	11,245,395,818.86

CONSOLIDATED INCOME STATEMENT

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

September 2012

	Line Item	One-month period ended 30 September 2012	Nine-month period ended 30 September 2012	Nine-month period ended 30 September 2011
		RMB	RMB	RMB
Revenue from operations	1	62,566,058.32	753,788,506.47	607,697,345.52
Including: Revenue from principal operations	2	62,477,458.32	753,370,846.64	607,327,345.52
Revenue from other operations	3	88,600.00	417,659.83	370,000.00
Minus: Cost of sales	4	42,876,890.39	331,847,750.72	255,849,321.78
Including: Cost from principal operations	5	42,876,890.39	331,847,750.72	255,849,321.78
Cost for other operations	6	-	-	-
Business tax and surcharges	7	365,977.78	4,550,593.43	4,172,404.11
Including: Business tax and surcharges from principal operations	8	247,651.39	2,757,223.25	2,567,810.89
Business tax and surcharges from other operations	9	118,326.39	1,793,370.18	1,604,593.22
Selling expenses	10	-	-	-
General and administrative expenses	11	5,289,459.08	44,058,401.88	39,264,629.66
Financial expenses	12	26,420,527.20	251,279,923.19	174,319,099.01
Impairment losses on assets	13	-	-	-
Plus: Gain/(loss) from changes in fair values	14			
Investment income /(loss)	15	(2,374,365.95)	49,149,914.87	46,513,876.94
Including: Investment income of associate companies and joint ventures	16	-	-	-
Operating profit /(loss)	17	(14,761,162.08)	171,201,752.12	180,605,767.90
Plus: Non-operating income	18	51,444.75	73,101,830.69	72,761,871.50
Minus: Non-operating expenses	19	-	60,733.83	53,280.58
Including: Losses in disposal of non-current assets	20	-	-	-
Total profit/(loss)	21	(14,709,717.33)	244,242,848.98	253,314,358.82
Minus: Income tax	22	52,832.77	6,459,346.90	31,260,399.50
Net profit/(loss)	23	(14,762,550.10)	237,783,502.08	222,053,959.32
Net Profit /(net loss) for the period attributable to owners of the company	24	(13,491,248.66)	203,984,736.14	208,194,794.17
Including: Net profit before the date of consolidation under common control	25	-	-	-
Minority interests	26	(1,271,301.44)	33,798,765.94	13,859,165.15
Earnings per share attributable to the ordinary equity holders of the Company:	27			
Basic earnings per share	28	-	-	-
Diluted earnings per share	29	-	-	-
Other comprehensive income	30	-	-	-

Total comprehensive income/(loss)	31	(14,762,550.10)	237,783,502.08	222,053,959.32
Total owners' comprehensive income/(loss) attributable to the parent company	32	(13,491,248.66)	203,984,736.14	387,659,915.74
Total comprehensive income/(loss) attributable to the minority shareholders	33	(1,271,301.44)	33,798,765.94	13,859,165.15

CONSOLIDATED STATEMENT OF CASH FLOWS

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

September 2012

	Line Item	Nine-month period ended 30 September 2012 RMB	Nine-month period ended 30 September 2011 RMB
Cash Flows from Operating Activities:	1	—	—
Cash received from sales of goods or rendering of services	2	781,052,023.47	788,308,566.37
Refund of taxes	3	477,810.25	10,594,457.67
Cash received relating to other operating activities	4	23,980,646.28	113,105,413.04
Sub-total of cash inflows from operating activities	5	805,510,480.00	912,008,437.08
Cash paid for goods and services	6	32,334,528.58	16,964,764.31
Cash paid to and on behalf of employees	7	34,532,614.36	26,018,904.99
Cash paid for all types of taxes and fees	8	28,882,603.81	76,427,017.78
Cash paid relating to other operating activities	9	77,817,039.24	176,050,546.57
Sub-total of cash outflows from Operating activities	10	173,566,785.99	295,461,233.65
Net cash flows from operating activities	11	631,943,694.01	616,547,203.43
Cash Flows from Investing Activities:	12	—	—
Cash received from return of investments	13	—	—
Cash received from distribution of dividends or profit	14	46,645,795.64	45,331,940.97
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15	275.40	90,000.00
Net cash received from disposal of subsidiaries and other operating entities	16	—	—
Cash received relating to other investing activities	17	1,992,729.61	10,974,264.99
Sub-total of cash inflows from investing activities	18	48,638,800.65	56,396,205.96
Cash paid to acquisition fixed assets, intangible assets and other long term assets	19	865,923,101.60	2,121,182,748.39
Cash paid to acquisition equity investments	20	—	64,317,851.35
Cash received from subsidiaries and other operating entities	21	—	—
Cash paid relating to other investing activities	22	10,953,986.79	36,376,405.98
Sub-total of cash outflows from investing activities	23	876,877,088.39	2,221,877,005.72
Net cash flows from investing activities	24	(828,238,287.74)	(2,165,480,799.76)
Cash Flows from Financing Activities:	25	—	—
Cash received from issue of shares	26	19,210,000.00	1,336,850,000.00
Including: Cash received from investment by minority interest holders	27	19,210,000.00	73,850,000.00
Cash received from borrowings	28	1,189,200,000.00	2,156,686,043.11
Cash received relating to other financing activities	29	421,765.40	905,119.27
Sub-total of cash inflows from financing activities	30	1,208,831,765.40	3,494,441,162.38
Cash repayments of bank and other borrowings	31	496,955,409.93	1,194,199,964.16
Cash paid for distribution of dividends or profits and for interest expenses	32	483,027,579.63	247,559,723.24
Including: Cash paid as dividends or profits to minority interest holders	33	4,168,895.31	8,901,048.49
Cash paid relating to other financing activities	34	—	3,272,000.00
Sub-total of cash outflows from financing activities	35	979,982,989.56	1,445,031,687.40
Net cash flows from financing activities	36	228,848,775.84	2,049,409,474.98
Effect of Changes in Exchange Rate on Cash or Cash Equivalents	37		
Net Increase in Cash and Cash Equivalents	38	32,554,182.11	500,475,878.65
Plus: Cash and cash equivalents at the beginning of the period	39	547,636,649.42	170,435,995.05
Cash and cash equivalents at the end of the period	40	580,190,831.53	670,911,873.70