

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.



CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

**RESIGNATION OF NON-EXECUTIVE DIRECTORS
APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND
INDEPENDENT SUPERVISOR**

The Board hereby announces that, with effect from 17 October 2014:

- (1) Mr. Ma Guoqing has resigned as a Vice Chairman of the Board and a Non-executive Director;
- (2) Mr. Zhao Huining has resigned as a Non-executive Director and a member of the Nomination Committee and the Strategic and Investment Committee;
- (3) Dr. Liu Zheng has acted as a Non-executive Director and a member of the Nomination Committee and the Strategic and Investment Committee;
- (4) Mr. Qin Gang has acted as a Non-executive Director; and
- (5) Professor Yao Changhui has acted as an Independent Supervisor.

Reference is made to (1) the announcement of China Suntien Green Energy Corporation Limited (the “**Company**”) dated 28 August 2014 relating to the resignation of Mr. Ma Guoqing as a Vice Chairman of the Board and a Non-executive Director and the resignation of Mr. Zhao Huining as a Non-executive Director and a member of the Nomination Committee and the Strategic and Investment Committee; and (2) the announcement of the Company dated 17 October 2014 relating to the first extraordinary general meeting in 2014 (the “**EGM**”) held on 17 October 2014 by shareholders of the Company (the “**Shareholders**”) approving Dr. Liu Zheng and Mr. Qin Gang to act as Non-executive Directors of the second session of the board of directors (the “**Board**”) of the Company and Professor Yao Changhui to act as an Independent Supervisor of the second session of the Board of Supervisors of the Company.

I. RESIGNATION OF NON-EXECUTIVE DIRECTORS

Upon the official appointment of Dr. Liu Zheng and Mr. Qin Gang as Non-executive Directors with effect from 17 October 2014, Mr. Ma Guoqing has duly resigned as a Vice Chairman of the Board and a Non-executive Director due to changes in work arrangements, and Mr. Zhao Huining has duly resigned as a Non-executive Director and a member of the Nomination Committee and the Strategic and Investment Committee also due to changes in work arrangements.

Mr. Ma Guoqing and Mr. Zhao Huining have confirmed that they have no disagreement with the Board and there are no matters with respect to their resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude and the highest respect to Mr. Ma Guoqing and Mr. Zhao Huining for their excellent contributions to the development of Company and wish them every success in their new endeavour.

II. APPOINTMENT OF NON-EXECUTIVE DIRECTORS

As approved by the Shareholders at the EGM, Dr. Liu Zheng and Mr. Qin Gang will act as Non-executive Directors with effect from 17 October 2014. With effect from same day, Dr. Liu Zheng shall be a member of the Nomination Committee and the Strategic and Investment Committee.

The biographical details of Dr. Liu Zheng and Mr. Qin Gang are set out as follows:

Dr. Liu Zheng, aged 40, has been the general manager, vice chairman and chief legal counsel of Hebei Construction & Investment Group Co., Ltd. (“**HECIC**”) since April 2013 and a director of Jointo Energy Investment Co. Ltd. Hebei (河北建投能源投資股份有限公司) (a company listed on the Shenzhen Stock Exchange, Stock Code: 000600) since July 2013. From March 2010 to April 2013, Dr. Liu was a director, deputy general manager and chief legal counsel of HECIC. From July 2009 to March 2010, he was chief economist and chief legal counsel of HECIC. From January 2006 to July 2009, he served as chief economist and chief legal counsel of Hebei Construction Investment Company, the predecessor of HECIC. From September 2003 to January 2006, he served as chief economist in Hebei Securities Company Limited. From August 2002 to September 2003, he was deputy general manager of Hong Kong China Pharmacy Investment Company Limited (香港中國製藥投資有限公司). From November 2000 to August 2002, he was a researcher of Cradle, a financial research institute in Canada. From August 1995 to September 1997, he worked as a business manager and then as a division manager of China Insurance Trust Investment Company (中國保險信託投資公司). Dr. Liu obtained a doctorate in management science and engineering from the School of Civil Engineering of Tsinghua University in June 2008.

Mr. Qin Gang, aged 39, has been the general manager of capital operation department of HECIC and deputy general manager of Yanshan Development (Yanshan International Investment) Company Limited (燕山發展(燕山國際投資)有限公司) since March 2013. From October 2009 to March 2013, he worked as a deputy division supervisor and then as the division supervisor of capital operation department of HECIC. From February 2004 to October 2009, he worked as an assistant to the manager and then as a deputy manager of financial management department of Hebei Construction Investment Company (predecessor of HECIC). Mr. Qin obtained a master's degree in corporate management from Nankai University (南開大學) in July 2005 and he is a senior economist.

The Company has entered into a service contract with each of Dr. Liu Zheng and Mr. Qin Gang on 17 October 2014 and their terms of office are effective from 17 October 2014, the date of the EGM on which both Dr. Liu Zheng and Mr. Qin Gang were appointed and will end on the expiry of the term of the second session of the Board. They will be eligible for re-election upon expiry of their terms in accordance with the Articles of Association of the Company. As Non-executive Directors, Dr. Liu Zheng and Mr. Qin Gang will not be entitled to any director fees or remuneration.

To the best of the knowledge of the Directors and save as disclosed above, Dr. Liu Zheng and Mr. Qin Gang did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, They do not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, nor do they hold any positions in the Company or any of its subsidiaries. As of the date of this announcement, Dr. Liu Zheng and Mr. Qin Gang do not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Save as disclosed above, there is no other information in relation to the appointment of Dr. Liu Zheng and Mr. Qin Gang that needs to be disclosed pursuant to the requirements set out in Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

The Board would like to welcome Dr. Liu Zheng and Mr. Qin Gang to the Company.

III. APPOINTMENT OF INDEPENDENT SUPERVISOR

As approved by the Shareholders at the EGM, Professor Yao Changhui will act as an Independent Supervisor of the Company with effect from 17 October 2014.

The biographical details of Professor Yao Changhui are set out as follows:

Professor Yao Changhui, aged 50, is a professor and PhD supervisor in finance at the Guanghua School of Management, Peking University. His research focuses on capital market and fixed-income securities. Professor Yao is a councilor of the China Society for Finance and Banking (中國金融學會), Beijing Society for Finance and Banking (北京金融學會) and Beijing Investment Society (北京投資學會) and an independent director of BOCI Securities Limited (中銀國際證券有限責任公司), Bank of Yingkou (營口銀行), Shanghai Luxin Packing Materials Science and Technology Co., Ltd. (上海綠新包裝材料科技股份有限公司) (a company listed on the Shenzhen Stock Exchange, Stock Code: 002565), Jin Zhou New China Dragon Moly Co., Ltd. (錦州新華龍鉬業股份有限公司) (a company listed on the Shanghai

Stock Exchange, Stock Code: 603399), Wu Bridge Heavy Industry Group Co., Ltd. (武橋重工集團股份有限公司) and Shanghai Amarsoft Information & Technology Co., Ltd (上海安碩信息技術股份有限公司) (a company listed on the Shenzhen Stock Exchange, Stock Code: 300380). From 2002 to 2007, Professor Yao was the director of MBA Affairs of Guanghua School of Management, Peking University and visiting scholar in the University of New South Wales in Australia, the Wharton School in the United States, Kellogg School of Management in the United States and the Chinese University of Hong Kong. Professor Yao obtained a doctorate in finance from Peking University in December 2000.

The Company has entered into a service contract with Professor Yao Changhui on 17 October 2014 and his term of office is effective from 17 October 2014, the date of the EGM on which Professor Yao Changhui was appointed and will end on the expiry of the term of the second session of the Board of Supervisors. He will be eligible for re-election upon expiry of his term in accordance with the Articles of Association of the Company. Upon the approval at the EGM, as an Independent Supervisor, Professor Yao Changhui will receive HK\$50,000 (or equivalent amount in RMB with tax inclusive) per annum as remuneration of independent supervisor.

To the best of the knowledge of the Directors and save as disclosed above, Professor Yao Changhui did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, he does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, nor does he hold any positions in the Company or any of its subsidiaries. As of the date of this announcement, he does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Save as disclosed above, there is no other information in relation to the appointment of Professor Yao Changhui that needs to be disclosed pursuant to the requirements set out in Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

The Board would like to welcome Professor Yao Changhui to the Company.

By order of the Board of
China Suntien Green Energy Corporation Limited
Gao Qing Yu
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 20 October 2014

As at the date of this announcement, the Non-executive Directors are Dr. Cao Xin, Dr. Liu Zheng, Mr. Zhao Hui and Mr. Qin Gang; the Executive Directors are Mr. Gao Qing Yu and Mr. Wang Hong Jun; and the Independent Non-executive Directors are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

* *For identification purposes only*