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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED* 新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

DETERMINATION OF THE ISSUE PRICE AND THE ISSUE SIZE OF THE A SHARE OFFERING

This announcement is made by China Suntien Green Energy Corporation Limited* (the "Company") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

References are made to the announcements dated 14 August 2017, 1 September 2017, 25 September 2017, 2 August 2018, 2 November 2018, 17 February 2019, 15 March 2019, 23 April 2019, 11 July 2019, 9 April 2020, 29 May 2020 and 3 June 2020 and the circulars dated 20 October 2017, 24 August 2018 and 7 August 2019 of the Company in relation to, among others, the proposed initial public offering of A Shares by the Company (the "A Share Offering") and other related matters. Unless otherwise defined, terms used in this announcement have the same meaning as those defined in the above-mentioned announcements and circulars.

The Board is pleased to announce that following the completion of preliminary price consultation among placees on 8 June 2020, the Company will issue 134,750,000 shares of A Share at the issue price of RMB3.18 per A share. The issue price is determined based on various factors, including the result of the preliminary price consultation, the basic circumstances of issuer, the issuer's industry, market conditions, the valuations of listed companies in the same industry, the demand for proceeds and underwriting risks. The A Share Offering will be conducted by way of exercising, the general mandate granted by the Shareholders at the 2018 annual general meeting held on 11 June 2019, by the Board, and the issue price of RMB3.18 per A share is in accordance with, among others, the requirements under Rule 13.36(5) of the Listing Rules.

For the final terms of the A Share Offering, please refer to the full text of the Prospectus for the Initial Public Offering of A Share of China Suntien Green Energy Corporation Limited (《新天綠色能源股份有限公司首次公開發行A股股票並上市招股説明書》) and its summary published in Chinese only by the Company on 11 June 2020 on the websites of Shanghai Stock Exchange (www.sse.com.cn) and the Stock Exchange (www.hkexnews.hk).

Further announcement(s) will be made by the Company regarding the material update and progress of the A Share Offering as and when appropriate in accordance with applicable laws, regulations and the Listing Rules.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao

Executive Director and President

Shijiazhuang, Hebei Province, the PRC, 11 June 2020

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* For identification purpose only